

REPORTING PROFORMA FOR COMMERCIAL WING
(Data Source: National Trade Statistics of the reporting country)

Name of the Mission (Country): Embassy of India, Berne (Switzerland)

MONTHLY REPORT – OCTOBER 2022

A. Trade in Goods

i. Quantitative Data

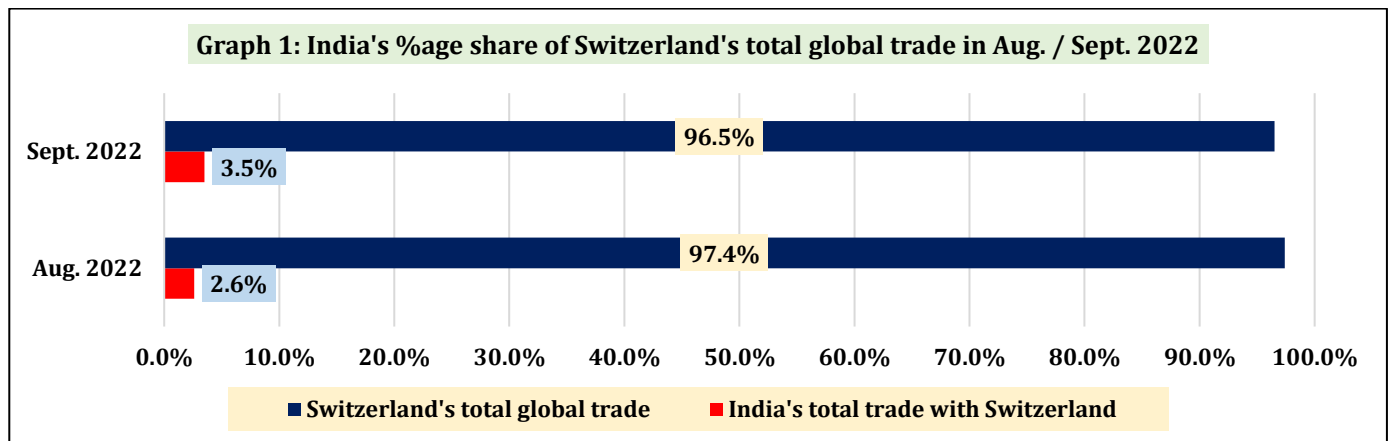
a. Total trade in goods

a.1 India – Switzerland Trade in Goods during September 2022* (latest data)

	Export (USD million)	Import (USD million)	Status (P) Provisional/ (F) Final
Switzerland's trade with India	2,106	268	P
Switzerland's total global trade	36,252	31,538	P

*Provisional Data
Source: Swiss Federal Customs Administration

Graph 1: India's %age share of Switzerland's total global trade in August 2022 & September 2022



*Provisional Data
Source: Swiss Federal Office for Customs and Border Security FOCBS

Switzerland – India Trade Figures (Including Precious Metals)						
Period	Exports to Switzerland (USD Million)	Imports from Switzerland (USD Million)	India – Switzerland Total Trade (USD Million)	Growth % of India's Export to Switzerland (w.r.t. corresponding period of previous year)	Growth % of India's Import from Switzerland (w.r.t. corresponding period of previous year)	Total India- Switzerland Trade as % of Switzerland Total Trade
Jan–Sept. 2022	2,204	11,543	13747	24.7	-53.1	2.43
2021	2,184	31,340	33669	20.3	167.4	4.79
2020	1,937	11719	13656	-11.3	-34.9	2.24
2019	2,333	17995	20169	15.3	1	3.41

Switzerland Trade with World (Including Precious Metals)

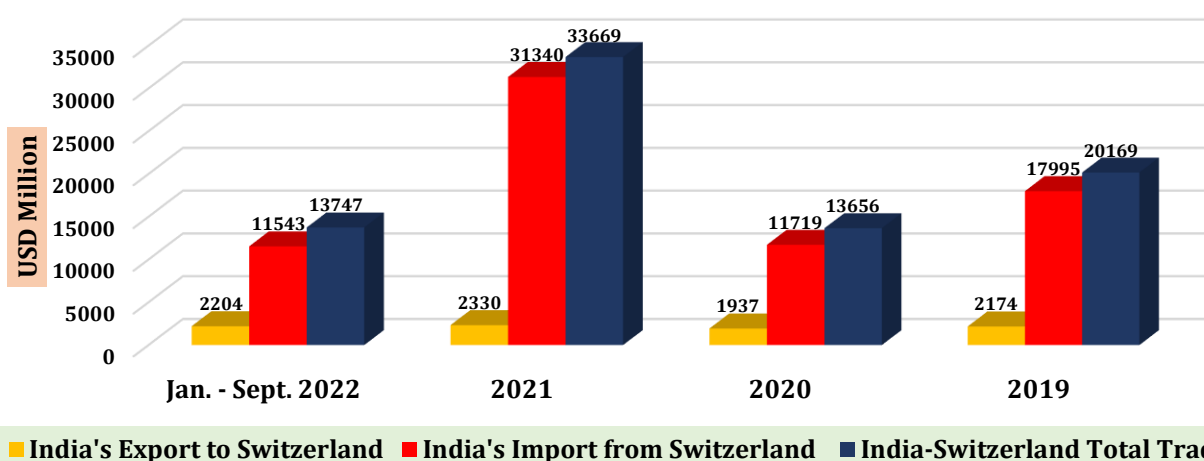
Period	Switzerland's Export to World	Switzerland's Import from World	Switzerland's Total Trade	Growth % of Switzerland's Export to World (w.r.t. corresponding period of previous year)	Growth % of Switzerland's Import from World (w.r.t. corresponding period of previous year)	Total Switzerland Trade as % of Total Trade
Jan-Sept. 2022	301,304	264,527	565,831	7.9	12.7	100
2021	379,882	322,641	702,523	19	10.5	100
2020	319,180	291,678	610,858	1.7	5	100
2019	313,865	276,997	590,862	1	-0.9	100

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

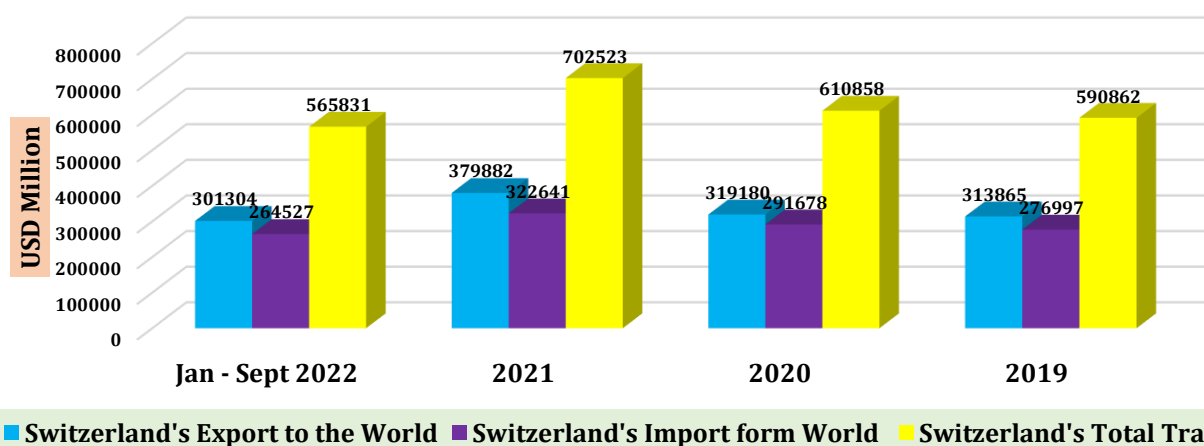
Graph 2 and 3 represent Switzerland India / Switzerland-World trade for Jan - Sept. 2022 / 2019-2021

Graph 2: Switzerland-India Trade for Jan-Sept 2022 / 2019-2021 (Value in USD Million)



Source: Swiss Federal Office for Customs and Border Security FOCBS

Graph 3: Switzerland-World Trade for Jan-Sept 2022 / 2019-2021 (Value in USD Million)



Source: Swiss Federal Office for Customs and Border Security FOCBS

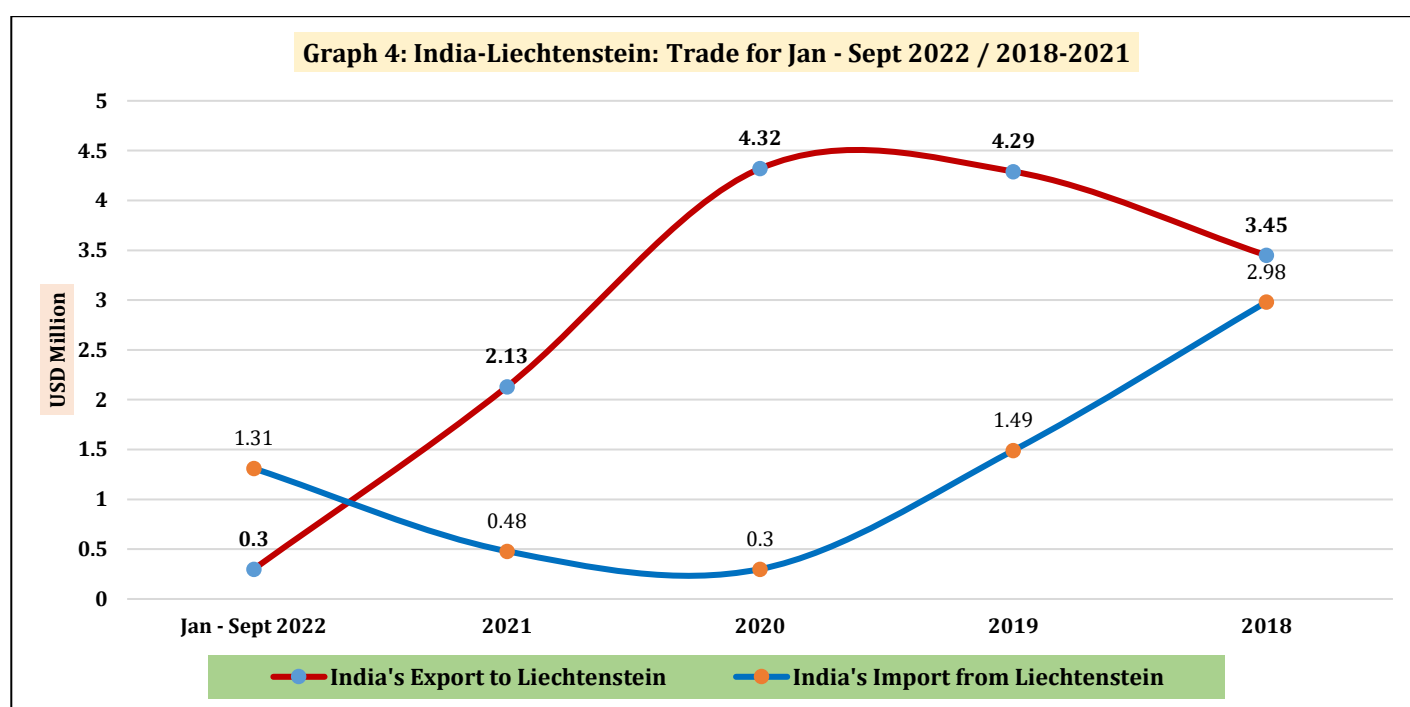
a.2 India - Liechtenstein Trade in Goods during September 2022 (latest data)

	Export (USD million)	Import (USD million)	Status (P) Provisional/ (F) Final
Country's trade with India	0.01	0.3	P
Liechtenstein total global trade	-	-	-

Source: Department of Commerce, Ministry of Commerce and Industry

India - Liechtenstein Trade Figures: Jan - Sept 2022 / 2019 - 2021				
India's Export & Import to Liechtenstein				
Period	India's Export (USD Million)	%age Growth in comparison to previous year same months	India's Import (USD Million)	%age Growth in comparison to previous year same months
Jan - Sept 2022	0.3	-78.76	1.31	348.52
2021	2.13	-50.72	0.48	63.14
2020	4.32	0.63	0.3	-80.08
2019	4.29	24.62	1.49	-49.89

Source: Department of Commerce, Ministry of Commerce and Industry



Source: Department of Commerce, Ministry of Commerce and Industry

b. Preferential trade in goods during September 2022

Sr. Nr.	Preferential / Free Trade Agreement with India	Preferential Imports from India (USD million)	Preferential Imports from World (USD million)
1	The India-EFTA TEPA is under negotiation.	-	Switzerland currently has a network of 30 Free Trade Agreements (FTAs) with 40 partners.

Source: State Secretariat for Economic Affairs (SECO)

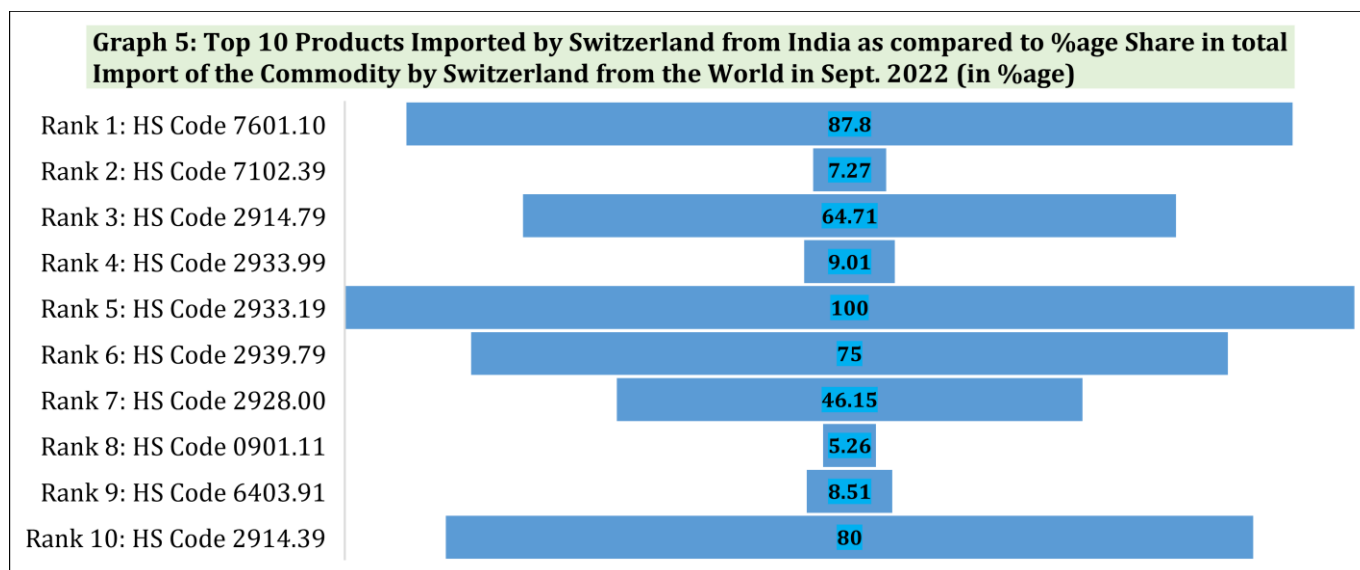
c. Switzerland's top 10 items of import from India during Sept. 2022* (latest data)

Sr. Nr.	Top 10 Products Imported by Switzerland from India (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity	Unit of Measurement	%age Share in the total Import of the commodity
1.	7601.10 - Aluminium, not alloyed, unwrought	36	10'105'044	KG	87.80
2.	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	21	2	KG	7.27
3.	2914.79 - Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones (excl. chlordecone [ISO] and inorganic or organic compounds of mercury)	11	490'142	KG	64.71
4.	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	10	76'254	KG	9.01
5.	2933.19 - Heterocyclic compounds with nitrogen hetero-atom[s] only, containing an unfused pyrazole ring, whether or not hydrogenated, in the structure (excl. phenazone "antipyrin" and its derivatives)	9	155'793	KG	100.00
6.	2939.79 - Vegetal alkaloids, natural or reproduced by synthesis, and their salts, ethers, esters and other derivatives (excl. alkaloids of opium, alkaloids of cinchons, theophylline, aminophylline "theophylline-ethylenediamine" alkaloids of rye ergot and their salts and derivatives, cocaine, ecgonine, levometamfetamine, metamfetamine "INN", metamfetamine racemate, and salts, esters and other derivatives thereof, caffeine and ephedrine, and their salts, cocaine and ecgonine and salts, esters and other derivatives thereof)	6	198'000	KG	75.00
7.	2928.00 - Organic derivatives of hydrazine or of hydroxylamine	6	96'621	KG	46.15
8.	0901.11 - Coffee (excl. roasted and decaffeinated)	5	1'099'519	KG	5.26
9.	6403.91 - Footwear with outer soles of rubber, plastics or composition leather, with uppers of leather, covering the ankle (excl. incorporating a protective metal toecap, sports footwear, orthopaedic footwear and toy footwear)	4	110'409	KG	8.51
10.	2914.39 - Ketones, aromatic, without other oxygen function (excl. phenylacetone "phenylpropan-2-one")	4	186'040	KG	80.00
Total product Imported from India		266	26'511'753	KG	0.85

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

Graph 5: Top 10 Products Imported by Switzerland from India as compared to %age Share in total Import of the Commodity by Switzerland from the World (as per value): Sept. 2022* (in %age)



*Provisional Data
Source: Swiss Federal Office for Customs and Border Security FOCBS

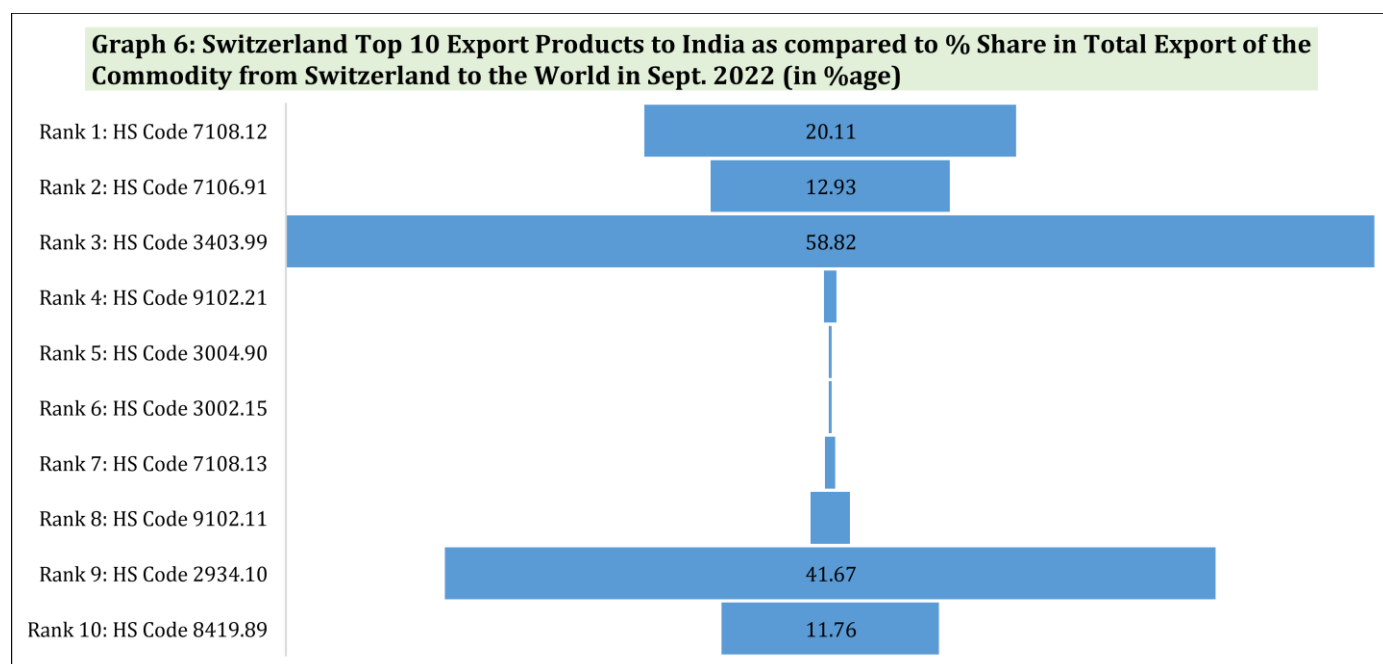
d. Switzerland's top 10 items of export to India during Sept. 2022* (latest data)

Sr. Nr.	Switzerland Top 10 Export Products to India (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity	Unit of Measurement	% Share in Total Export of the Commodity from Switzerland to the World (as per value)
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	1'911	34'600	KG	20.11
2.	7106.91 - Silver, incl. silver plated with gold or platinum, unwrought (excl. silver in powder form) [included in the special trade since 1.1.2012]	15	24'036	KG	12.93
3.	3403.99 - Lubricant preparations, incl. cutting-oil preparations, bolt or nut release preparations, anti-rust or anti-corrosion preparations and mould-release preparations, based on lubricants but not containing petroleum oil or bituminous mineral oil (excl. preparations of subheading 3403.91)	10	19'048	KG	58.82
4.	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	8	142	KG	0.69
5.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale	7	20'918	KG	0.18

	(excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)				
6.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	6	1'714	KG	0.17
7.	7108.13 - Gold, incl. gold plated with platinum, in semi-manufactured forms, for non-monetary purposes	5	100	KG	0.57
8.	9102.11 - Wrist-watches, whether or not incorporating a stop-watch facility, electrically operated, with mechanical display only (excl. of precious metal or of metal clad with precious metal)	5	627	KG	2.15
9.	2934.10 - Heterocyclic compounds containing an unfused thiazole ring, whether or not hydrogenated, in the structure	5	420'000	KG	41.67
10.	8419.89 - Machinery, plant or laboratory equipment, whether or not electrically heated, for the treatment of materials by a process involving a change of temperature such as heating, cooking, roasting, sterilising, pasteurising, steaming, evaporating, vaporising, condensing or cooling (excl. Medical, surgical or laboratory sterilizers)	4	13'773	KG	11.76
Total product Exported to India		2'102	5'948'815	KG	5.88

*Provisional Data/Source: Swiss Federal Customs Administration

Graph 6: Switzerland Top 10 Export Products to India as compared to % Share in Total Export of the Commodity from Switzerland to the World (as per value): Sept. 2022 (in %age)



*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

e. Potential products of imports from India: (latest data)

Sr. Nr.	Commodity (6-digit HS tariff line)	Rationale (Max.200 words)
1	<p>Petroleum oils and oils obtained from bituminous minerals (other than crude) and preparations not elsewhere specified or included, containing by weight 70 % or more of petroleum oils or of oils obtained from bituminous minerals, these oils being the basic constituents of the preparations, other than those containing biodiesel and other than waste oils</p> <p>[HS Code 2710.12]</p> <p>Switzerland's Import from World in Sept. 2022 – USD 116 Million*</p> <p>India's Export to Switzerland in Sept. 2022 – USD - Million*^</p> <p>India's Export to World in Aug. 2022 – USD 2623.82 Million^</p>	<p>Comparison between Switzerland's Import from World (Sept 2022); India's Export to Switzerland (Sept 2022); and India's exports to the world (Aug 2022) at 6-digit HS Code.</p> <p>[Annexure 1]</p>
2	<p>Diamonds, worked, but not mounted or set (excl. industrial diamonds)</p> <p>[HS Code 7102.39]</p> <p>Switzerland's Import from World in Sept. 2022 – USD 289 Million*</p> <p>India's Export to Switzerland in Sept. 2022 – USD 21 Million*^</p> <p>India's Export to World in Aug. 2022 – USD 1865.84 Million^</p>	<p>Comparison between Switzerland's Import from World (Sept 2022); India's Export to Switzerland (Sept 2022); and India's exports to the world (Aug 2022) at 6-digit HS Code.</p> <p>[Annexure 1]</p>
3	<p>Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)</p> <p>[HS Code 3004.90]</p> <p>Switzerland's Import from World in Sept. 2022 – USD 2478 Million*</p> <p>India's Export to Switzerland in Sept. 2022 – USD - Million*^</p> <p>India's Export to World in Aug. 2022 – USD 1319.04 Million^</p>	<p>Comparison between Switzerland's Import from World (Sept 2022); India's Export to Switzerland (Sept 2022); and India's exports to the world (Aug 2022) at 6-digit HS Code.</p> <p>[Annexure 1]</p>
4	<p>Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)</p> <p>[HS Code 7113.19]</p> <p>Switzerland's Import from World in Sept. 2022 – USD 685 Million*</p> <p>India's Export to Switzerland in Sept. 2022 – USD - Million*^</p> <p>India's Export to World in Aug. 2022 – USD 825 Million^</p>	<p>Comparison between Switzerland's Import from World (Sept 2022); India's Export to Switzerland (Sept 2022); and India's exports to the world (Aug 2022) at 6-digit HS Code.</p> <p>[Annexure 1]</p>
5	<p>Smartphones for cellular networks or for other wireless networks</p> <p>[HS Code 8517.13]</p> <p>Switzerland's Import from World in Sept. 2022 – USD 154 Million*</p> <p>India's Export to Switzerland in Sept. 2022 – USD - Million*^</p>	<p>Comparison between Switzerland's Import from World (Sept 2022); India's Export to Switzerland (Sept 2022); and India's exports to the world (Aug 2022) at</p>

	India's Export to World in Aug. 2022 – USD 668.93 Million [^]	6-digit HS Code. [Annexure 1]
6	Tourism	India is already present in this sector and there is ample scope for further expansion. [Annexure 6]
7	Transport	India is already present in this sector and there is ample scope for further expansion. [Annexure 6]
	Licence fees	India is already present in this sector and there is ample scope for further expansion. [Annexure 6]

*Provisional Data

[^]Value is not given, since this product was not among the top 20 exported products from India
Sources: Department of Commerce, Ministry of Commerce and Industry, Swiss Federal Office for Customs and Border Security FOCBS /Swiss National Bank

e1: Potential products of imports from India: (latest data)

Sr. Nr.	Commodity (6-digit HS tariff line)	Rationale (Max.200 words)
1.	Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation) [HS Code 2710.19] Switzerland's Import from World in 2021 – USD 2691 Million * India's Export to Switzerland in 2021 – USD Million ^{*^} India's Export to World in 2021 – USD 34414.03 Million *	Comparison between i. Switzerland's imports from the world ii. India's export to Switzerland iii. India's exports to the world in 2021 at 6 digit HS Code. [Annexure 1A]
2.	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds) [HS Code 7102.39] Switzerland's Import from World in 2021 – USD 1778 Million * India's Export to Switzerland in 2021 – USD 180 Million * India's Export to World in 2021 – USD 23837.53 Million *	Comparison between i. Switzerland's imports from the world ii. India's export to Switzerland iii. India's exports to the world in 2021 at 6 digit HS Code. [Annexure 1A]
3.	Medicaments for therapeutic or prophylactic uses, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. goods of headings 3002, 3004.10 3004.50 to 3005, or 3006) [HS Code 3004.90]	Comparison between i. Switzerland's imports from the world ii. India's export to Switzerland iii. India's exports to the world in 2021 at 6 digit HS Code.

	Switzerland's Import from World in 2021 – USD 22148 Million* India's Export to Switzerland in 2021 – USD 31 Million* India's Export to World in 2021 – USD 14737.21 Million*	[Annexure 1A]
4.	Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old) [HS Code 7113.19] Switzerland's Import from World in 2021 – USD 1565 Million* India's Export to Switzerland in 2021 – USD Million** India's Export to World in 2021 – USD4860.6 Million*	Comparison between i. Switzerland's imports from the world ii. India's export to Switzerland iii. India's exports to the world in 2021 at 6 digit HS Code. [Annexure 1A]
5.	8517.12 - Telephones for cellular networks "mobile telephones" or for other wireless networks [HS Code 8517.12] Switzerland's Import from World in 2021 – USD 8221 Million* India's Export to Switzerland in 2021 – USD Million*^ India's Export to World in 2021 – USD 8419.97 Million*	Comparison between i. Switzerland's imports from the world ii. India's export to Switzerland iii. India's exports to the world in 2021 at 6 digit HS Code. [Annexure 1A]

*Provisional Data

^Value is not given, since this product was not among the top 20 exported products from India
Sources: Department of Commerce, Ministry of Commerce and Industry,
Swiss Federal Office for Customs and Border Security FOCBS /Swiss National Bank

ii. Qualitative Feedback

Market Access Alerts (attach copy of notification)

a. Alerts on customs tariff changes:

Sr. Nr.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
1.	-	-	-	-	-	-	-

b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

Sr. Nr.	Notification no./ date	Measure	HS Codes	Effective from	Remarks if any
1	Switzerland adjusted reference prices on Import duties on processed agricultural products	Tariff on Imports	-	01.10.2022	On 14 Sept. 2022, Swiss State Secretariat for Economic Affairs – SECO reported that on 08 Sept. 2022, the Joint Committee of the Swiss-EU Free Trade Agreement decided to adjust the reference prices for agricultural raw materials to October 1, 2022. SECO added that the prices are used to calculate import duties for certain EU processed agricultural products. The tariffs on imports of these products from third countries would also be updated on the same date. Protocol No. 2 to the Swiss-EU Free Trade Agreement (SR 0.632.401.2) regulates

					<p>bilateral trade in processed agricultural products. These include chocolate, biscuits and other baked goods, soups, baby food, pasta and ice cream. Protocol No. 2 enables Switzerland to compensate for higher raw material prices through import duties on certain processed agricultural products and is intended to ensure the competitiveness of the Swiss food industry. These import duties are based on the reference prices for agricultural commodities, which are set out in Protocol No. 2 and are regularly adjusted by the Joint Committee.</p> <p>www.admin.ch/gov/en/start/documentation/media-releases.msg-id-90332.html</p>
2	FOAG increased Tariff Quota for butter by another 1000 tons	Tariff Quota	-	17.10.2022	<p>On 28 Sept. 2022, Swiss Federal Office for Agriculture FOAG reported that based on the application submitted by the Milk Industry Organisation, FOAG has decided and approved to increase the tariff quota for butter by another 1000 tons. Due to the shortage domestic supply of butter, there is not enough milk left over for making butter in addition to cheese production. Therefore, FOAG decided to approve the application from the milk sector organization and to increase the tariff quota for butter by a further 1000 tonnes from October 17, 2022, until the end of the year. So far, the FOAG has released a quota of 6,100 tonnes of butter for import in 2022.</p> <p>https://www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-90504.html</p>

c. Alerts on standards, technical regulations and conformity assessment procedures

Sr. Nr.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
1.	-	-	-	-	-

d. Alerts on trade defense measures taken by respective country (*Safeguards including special safeguard, anti-dumping, CVD or anti-subsidy*)

Sr. Nr.	Notification no. date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any
-	-	-	-	-	-

e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

Sr. Nr.	Notification no., date or other references	Service sectors affected	Modes	Effective from	Remarks if any
1.	<p>Information for the visa clients:</p> <p>With immediate effect and due to the high volume of the visa applications, the Embassy of Switzerland in New Delhi has increased its processing time to 10-15 working days.</p> <p>It is mandatory, with immediate effect, to provide biometrics each time if the applicants are applying from any VFS visa application centre in India.</p>	Travel & Tourism	-	02.05.2022	<p>Effective from 02.05.2022, India is no longer considered a high-risk country.</p> <p>The normal entry requirements apply again to any person entering Switzerland.</p> <p>www.eda.admin.ch/countries/india/en/home/visa/entry-ch.html</p>

Source: Federal Department of Foreign Affairs

iii. Other Feedback

a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

Sr. Nr.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
1.	-	-	-	-

b. Feedback on major trade activities including logistics events (trade fair/ BSM including Indian participation)

Sr. Nr.	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/ key participants from India	Feedback received (Max. 200 words)	Source of funding (MAI, TA/TC)
1.	-	-	-	-	-	-

c. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued

Sr. Nr.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued (October 2022)	Feedback received (Max. 200 words)
1.	-	-	-	-	185	-

iv. Any Other Submission

Nil



B. Trade and Investment


a. Significant trends in trade and investment in September 2022 (latest data available)

Sr. Nr.	Category	Details of significant trends (Max.200 words)	Analysis (Max. 200 words)
1.	Trade in Goods* [Annexure 2]	<p>In Sept. 2022, total export products to Switzerland from India registered a decrease by -3.97%, as compared to Aug. 2022 (USD 277 million).</p> <p>India's increase in exports in Sept. 2022 was particularly seen in the field of Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s. [HS Code 2933.99]; Heterocyclic compounds with nitrogen hetero-atom[s] only, containing an unfused pyrazole ring, whether or not hydrogenated, in the structure (excl. phenazone "antipyrin" and its derivatives) [HS Code 2933.19]; and Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones (excl. chlordecone [ISO] and inorganic or organic compounds of mercury) [HS Code 2914.79].</p> <p>In Sept. 2022, the total import products from Switzerland to India registered a huge increase of 65.90%, as compared to Aug. 2022 (USD 1267 million).</p> <p>India's registered increase in imports in Sept. 2022 was particularly seen in the field of Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012] [HS Code 7108.12]; Silver, incl. silver plated with gold or platinum, unwrought (excl. silver in powder form) [included in the special trade since 1.1.2012] [HS Code 7106.91]; and Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012] [HS Code 7108.12].</p>	<p>In Sept. 2022, total export products to Switzerland from India registered a decrease by -3.97%, as compared to Aug. 2022 (USD 277 million).</p> <p>India's trade with Switzerland for Sept. 2022 accounted for 3.5% of Switzerland's total trade as compared with Aug. 2022 (2.6%).</p> <p>In Sept. 2022, the total import products from Switzerland to India registered a huge increase of 65.90%, as compared to Aug. 2022 (USD 1267 million).</p>
2.	Trade in Services [Annexure 6]	<p>In comparison to the 1st Quarter of 2022, in 2nd Quarter of 2022, the Services exports from India to Switzerland saw an increase in Tourism (107.74); Transport (54.96%); Licence fees (42.96); and Other services [Manufacturing services, maintenance and repair services, construction services, personal services, government services] (30.20)</p>	<p>Overall the trade in Services is in favor of India. Consulting Services expectedly is in favour of Switzerland.</p>
3.	Investment [Annexure 7]	<p>As per Dept. of Economic Affairs, the FDI from Switzerland to India from April 2000 to June 2022 stood at USD 9371.04 million, making 1.55% of the total FDI Equity inflow.</p>	<p>The investments from India to Switzerland are largely in field of Manufacturing, Financial,</p>

	As per DEA data, from April 2000 – Sept. 2022, Overseas Direct Investment to Switzerland from India amounted to USD 7195 million . As per RBI figures, the total ODI from India to Switzerland during Sept. 2022 was USD 78.28 million as compared to Aug. 2022 USD 110.28 million .	Insurance, and Business services, and Wholesale, Retail Trade, Restaurants and Hotel.
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b. Opportunities for investments / assets on offer / major company divestment:

Sr. Nr.	Sector Name	Particulars of the Asset/Company	Contact Details
1	Banking Sector	<p>Credit Suisse plans capital increase: Credit Suisse wants to raise fresh funds through a capital increase. By issuing new shares to qualified investors and by offering subscription rights to existing shareholders, gross proceeds of around CHF 4.0 billion are to be achieved, as the bank announced.</p> 	<p>Credit Suisse Uetlibergstrasse 231 P.O. Box 700 CH 8070 Zurich Switzerland Tel: +41 44 333 11 11</p>
2	Hospitality Sector	<p>Hotel Savoy for Sale: Credit Suisse is planning to sell the Hotel Savoy on Zurich's Paradeplatz. The bank confirmed corresponding media reports on Thursday. The Hotel Savoy has been closed for renovations since the beginning of the year and was supposed to reopen in 2024 under the new name Mandarin Oriental Savoy Zurich.</p> 	<p>SAVOY HOTEL BAUREN VILLE, Poststrasse 12, CH-8001 Zurich, Switzerland</p> <p>+41 44 215 25 25 info@savoy-zuerich.ch</p>

3	Banking Sector	<p>Credit Suisse is about to sell its securitization business: According to a media report, Credit Suisse is about to complete the sale of its securitization business. With a consortium around the investment company Pimco and another around the private equity company Centerbridge Partners, two favorites remained for an entry into the New York-based "Securitized Products" group, writes the "Wall Street Journal" (WSJ) on Tuesday citing informed people. The analysts at Goldman Sachs had estimated the value of the "Securitized Products" division at CHF 1.5 to 1.8 billion.</p> 	<p>Credit Suisse Uetlibergstrasse 231 P.O. Box 700 CH 8070 Zurich Switzerland Tel: +41 44 333 11 11</p>
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c. Information on tender Notices for projects and procurements of interest to Indian project exporters / suppliers (USD 15 million & above) - uploaded on India Trade Portal (October2022)

Sr. Nr.	Tender/ procurement notice No.	Tender Publish date	Sector	Value of tender/ procurement	Due Date	Uploaded on India Trade Portal
1	Request for Tender submitted by Basel-Landschaft Building Department in the city of Liestal in the canton of Basel-Landschaft	21.09.22	Construction; Engineering	-	30.11.22	20.10.22
2	Request for Tender submitted by Swiss Export Risk Insurance (SERV) in the city and canton of Zurich	07.10.22	Finance	-	16.11.22	20.10.22

c.1 Tender Received from India in October 2022

Sr. Nr.	Company	Tender ID/Nr.	Due Date	Uploaded on Website
1	Material Management, Heavy Electricals Equipment Plant (HEEP) Haridwar, Bharat Heavy Electricals Ltd. (BHEL), India	Tender Nr. T/3990/21/2600W/2	20.10.22	14.10.22

2	CSIR - Central Electrochemical Research Institute (CECRI), Karaikudi, GoI, India	Tender ID 2022_CSIR_130386_1	02.11.22	14.10.22
3	CSIR - Central Electrochemical Research Institute (CECRI), Karaikudi, GoI, India	Tender ID 2022_CSIR_130406_1	02.11.22	14.10.22
4	CSIR - Central Electrochemical Research Institute (CECRI), Karaikudi, GoI, India	Tender ID 2022_CSIR_129698_1	02.11.22	14.10.22
5	CSIR - Central Electrochemical Research Institute (CECRI), Karaikudi, GoI, India	Tender ID 2022_CSIR_130470_1	09.11.22	14.10.22
6	CSIR - Central Electrochemical Research Institute (CECRI), Karaikudi, GoI, India	Tender ID 2022_CSIR_130411_1	09.11.22	14.10.22
7	Material Management (MM), South Eastern Coalfields Limited, Chattisgarh, India	Tender NIT No. SECL/BSP/MMW/RK/Komatsu Wheel dozer	26.10.22	17.10.22
8	Ordnance Factory Chanda, Chandrapur, Ministry of Defense	Tender No. 202200269	07.11.22	19.10.22
9	Notice Inviting Tender (NIT) by Special Protection Group (SPG), Cabinet Secretariat, Government of India (GoI)	Tender Ref. No. 20/12/11/26/2020/FSU-270	17.11.22	19.10.22

d. Trade queries for Import / Export received from India/Switzerland in October 2022

Sr. Nr.	Company Name	6 Digit HS Code	Sector	Received Date	Trade Inquiry Answered
1	SR OVERSEAS PLACEMENT BUREAU	-	Miscellaneous	19.09.22	17.11.22
2	Indian Herbs Specialties Pvt. Ltd.	-	Agri	23.09.22	30.11.22
3	Mr. Shubham Gupta	720149	Automobile; Engineering	01.10.22	23.10.22
4	ELATEE GLOBAL	-	Gems & Jewellery; Miscellaneous	01.10.22	23.10.22
5	NEWBURG INTERNATIONAL	0810; 200190; 0904; 0909; 4401; 3304;	Agri; Ceramic, Marble, Granite; Cosmetics	01.10.22	23.10.22
6	PNC Handicraft	5702	Carpet; Textile and Garment; Miscellaneous	02.10.22	23.10.22
7	DRAAMILA EXIM	-	Agri; Kitchenware	02.10.22	23.10.22
8	ANG OVERSEAS PVT LTD	46021990	Miscellaneous	03.10.22	23.10.22
9	Mr. Wahib	-	Agri	03.10.22	23.10.22
10	Bexon Exim Pvt. Ltd.	0703	Agri	03.10.22	23.10.22

11	Dangra Global Enterprises	6802; 6810	Ceramic, marble, granite; Construction	03.10.22	16.11.22
12	Sunlite Enterprises	57050042; 63049260; 94049099	Textile and Garment; Miscellaneous	03.10.22	16.11.22
13	A-ONE INTERNATIONAL.	84144010; 84144030; 84219100; 73110090; 84141000	Chemical; Pharma; Petro and Petrochemical products; Paper & paper-related industries	03.10.22	23.10.22
14	Aaziko.com	090111; 090240; 293399; 292800;	Agri; Automobile; Gems & Jewellery; Textile and Garment	03.10.22	16.11.22
15	NEOVICHEM	320417	Cosmetics; Plastic & Composite; Textile and Garment;	04.10.22	17.11.22
16	Yogdaan Agro Private Limited	39219099; 8432; 1209	Agri; Machine tools	04.10.22	23.10.22
17	Argyle EXIM Solutions	71023910	Gems & Jewellery; Miscellaneous	04.10.22	24.10.22
18	Uma International	5703	Architecture & Interior design; Furniture	04.10.22	24.10.22
19	RAJ IMPORT EXPORT	-	Miscellaneous	05.10.22	06.10.22
20	ADL Exim	09109931	Agri	06.10.22	24.10.22
21	A.S. Engineering Works	-	Cosmetics; Miscellaneous	06.10.22	24.10.22
22	PROSPERITY TRUSTED EXPORTS PRIVATE LIMITED	10063020; 10063090; 17019100; 17011410; 09011190; 21012010;	Agri; Construction; Textile and Garment	06.10.22	17.11.22
23	HAPPS Enterprise	170113; 170114;	Agri	06.10.22	24.10.22
24	NEW KAMATH TOBACCO COMPANY PRIVATE LIMITED	24031100; 24031110	Miscellaneous	06.10.22	16.11.22
25	RUSHIKA FOOD PRODUCTS PRIVATE LIMITED	11029090; 02104100; 11029022; 11061090; 09042211; 09103030;	Agri	07.10.22	16.11.22
26	ADL Exim	6214	Textile and Garment; Miscellaneous	07.10.22	24.10.22
27	Mamatha impex	-	Textile and Garment; Miscellaneous	08.10.22	28.10.22
28	Unknown MBA Student	07122000; 07031010	Agri	08.10.22	28.10.22
29	MS Export	0902	Agri; Pharma	08.10.22	28.10.22
30	Navam International	6404	Kitchenware; Miscellaneous	09.10.22	16.11.22
31	Nirgam International	120242	Agri	09.10.22	16.11.22

32	Eximtus Global Pvt Ltd.	-	Agri	09.10.22	28.10.22
33	OM BALAJI SERVICES	33019015; 33019011;	Agri	10.10.22	16.11.22
34	Nutglow LLP	19041090; 08134090;	Agri	10.10.22	16.11.22
35	MSR FRUITS	-	Agri	10.10.22	28.10.22
36	GUTENBERG WESENTLICH PRIVATE LIMITE	63-	Textile and Garment; Miscellaneous	10.10.22	17.11.22
37	Ritik Creation	-	Textile and Garment; Miscellaneous	10.10.22	28.10.22
38	Vijayshree Jewels	71131930	Gems & Jewellery; Miscellaneous	10.10.22	29.10.22
39	TRUTECH WEBS PRIVATE LIMITED	854921	Automobile; IT/ ITES; Finance; Miscellaneous	10.10.22	17.11.22
40	AV Group	0402; 21012010; 33019015; 33012942;	Agri; Pharma	11.10.22	01.11.22
41	Devbhumi Metal Products	830210	Construction; Furniture	11.10.22	17.11.22
42	Mr. Clifton Pereira	-	Architecture & Interior design; Electrical and Electronics	11.10.22	01.11.22
43	AS enterprises	-	Textile and Garment; Miscellaneous	12.10.22	01.11.22
44	RAJPUT IMPORT AND EXPORT	-	Textile and Garment; Miscellaneous	13.10.22	01.11.22
45	Gori Exim	330129	Agri; cosmetics; Pharma	13.10.22	17.11.22
46	Eximgrow	401511; 401519	Pharma	14.10.22	01.11.22
47	CRAFT N CRAFTER EXPORTS	76169990; 76169910; 76169930;	Miscellaneous	14.10.22	17.11.22
48	DECEFRAG INTERNATIONAL	98041000; 9019.90; 1006; 43039020;	Agri; Pharma	14.10.22	17.11.22
49	VIGILANT LIFE SCIENCES PVT LTD India	-	Pharma	14.10.22	09.11.22
50	LNV EXIM	0101; 0102; 0103; 0201; 0202; 0203;	Agri	14.10.22	17.11.22
51	METRO GIN STORE	-	Agri; Textile and Garment	15.10.22	09.11.22
52	Dgpanda Exims	29152100	Agri; Cosmetics; Paint	15.10.22	09.11.22
53	ADK GLOBUS PRIVATE LIMITED	391721; 391740	Construction	16.10.22	17.11.22
54	USP Tradex	-	Gems & Jewellery; Miscellaneous	17.10.22	14.11.22
55	Manisha Chemicals	-	Chemicals; Pharma; Manufacturing; Miscellaneous	17.10.22	22.11.22

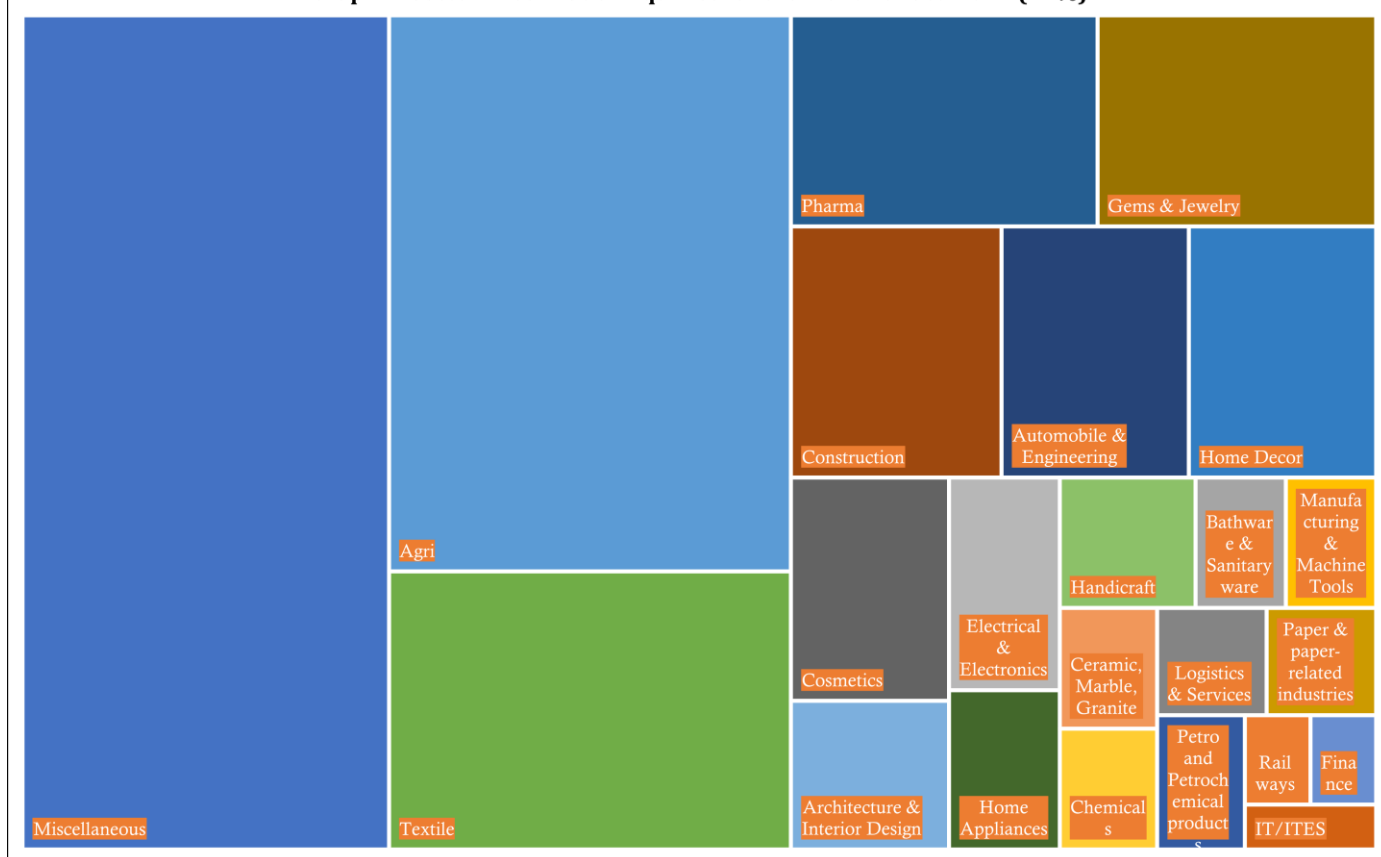
56	Hawkins Cookers Limited	76151011; 7615.1021; 76151029; 76151030;	Kitchenware; Miscellaneous	18.10.22	18.11.22
57	Sriyug Print Production	-	Agri	18.10.22	18.11.22
58	SENSKON TECHNOLOGIES	8707; 8708; 8714	Automobile; Engineering	18.10.22	24.11.22
59	WATERWAY INDUSTRIES	848180	Electrical and Electronics; Bathware and Sanitaryware	18.10.22	24.11.22
60	Dalsun International's	08061010; 08062010; 08045040; 17011410;	Agri	18.10.22	24.11.22
61	SRISRIPOORT LLP	8518	Electrical and Electronics	19.10.22	18.11.22
62	EXOSIS INTERNATIONAL	48237010	Miscellaneous	19.10.22	24.11.22
63	Packing Solutions	3923	Agri	19.10.22	24.11.22
64	Reliance Engineering Solutions	4008	Architecture & Interior Design; Automobile; Construction; Furniture;	19.10.22	24.11.22
65	BROWN ROOTS	10063020; 10063010	Agri	19.10.22	24.11.22
66	Felix International	-	Home decor	20.10.22	01.12.22
67	APEIRO INTERNATIONAL	630260; 63049250; 63049260	Textile and Garment; Miscellaneous	20.10.22	24.11.22
68	AKASH ENTERPRISES	35061; 38249024; 96082000; 38140010;	Paper & paper-related industries; Miscellaneous	20.10.22	30.11.22
69	TRUECARE GLOBAL	3822; 4015; 4018; 4818; 9018	Pharma	21.10.22	01.12.22
70	DBV Exports	940310; 940320; 940330; 940340;	Home décor; Handicraft; Furniture; Miscellaneous	21.10.22	30.11.22
71	VNYK GIFTS PRIVATE LIMITED	73269099; 7326200020;	Home décor	21.10.22	30.11.22
72	EximGrow	29232010; 29232090	Agri	21.10.22	24.11.22
73	VIGILANT LIFE SCIENCES PVT LTD	Chapters 29; 30; 90	Pharma	22.10.22	22.11.22
74	Glowken Pvt. Ltd.	-	Agri	22.10.22	24.11.22
75	PNC Handicraft	5702	Carpet; Textile and Garment; Miscellaneous	24.10.22	30.11.22
76	ELATEE GLOBAL	-	Gems & Jewellery; Miscellaneous	25.10.22	24.11.22
77	ASPIRE OVERSEAS	61091000	Textile and Garment; Miscellaneous	25.10.22	24.11.22
78	Argyle HR Solutions Private	71023910	Gems & Jewellery; Miscellaneous	25.10.22	30.11.22
79	HAPPS Enterprise	170113; 170114;	Agri	25.10.22	30.11.22

80	HD International	-	Agri; Construction	25.10.22	22.11.22
81	Sheth Diam	711319; 71022110;	Gems & Jewellery; Miscellaneous	25.10.22	24.11.22
82	Deccan overseas	-	Agri	25.10.22	24.11.22
83	BEING EXPORTER	-	Agri	26.10.22	24.11.22
84	J K TEXTBOND PRIVATE LIMITED	590320; 590310	Textile and Garment; Miscellaneous	27.10.22	30.11.22
85	M/s. The Rewa Store	96032100	Electrical and Electronics; Pharma; Home décor;	27.10.22	30.11.22
86	rm export	9093129	Agri	27.10.22	24.11.22
87	Grand omaxe	7102	Gems & Jewellery; Miscellaneous	27.10.22	24.11.22
88	SITARAM GYANPRAKASH	2516; 680223; 2515; 4090	Architecture & Design; Construction; Bathware and Sanitaryware	27.10.22	30.11.22
89	NeoPro Sales	73089090; 85153100; 44140000; 48142000	Construction; Engineering; Railways; Logistics & Service;	28.10.22	30.11.22
90	F&S ENTERPRISES	0709; 08109075;	Agri	28.10.22	02.12.22
91	ASHVAM EXPORTS	-	Textile and Garment; Miscellaneous	28.10.22	24.11.22
92	Mr. Clifton Pereira	-	Construction	28.10.22	25.11.22
93	Ras International	-	Miscellaneous	28.10.22	02.12.22
94	B&C International	4421	Home décor; Handicraft; Furniture; Miscellaneous	28.10.22	24.11.22
95	MAMATHA IMPEX	63049250; 63049251; 63049252; 63049253;	Textile and Garment; Miscellaneous	29.10.22	02.12.22
96	HONEY XP	-	Agri	29.10.22	02.12.22
97	Rubtech Mech India LLP	-	Agri	29.10.22	24.11.22
98	ALL FRONTIER (HEALTH, FITNESS, NUTRITION) GLOBAL	3033	Cosmetics; Miscellaneous	30.10.22	02.12.22
99	Pakaj Plast	39231090	Furniture; Logistics & Service; Miscellaneous	30.10.22	02.12.22
100	OCEANX INTERNATIONAL	6113, 6109, 6105	Textile and Garment; Miscellaneous	30.10.22	24.11.22
101	Adeel /Gyaanss export	-	Handicraft; Home Décor; Gems & Jewellery; Miscellaneous	31.10.22	02.12.22

Graph 7: Sector-wise number of trade inquiries received in October 2022

The Mission received a total of 192 number of trade inquiries from 101 Indian companies, who requested the Mission to provide importers data from Switzerland. **Graph 7 shows the sector-wise %age share of trade inquiries.**

Graph 7: Sector wise Trade Enquiries for the Month of Oct. 2022 (in %)



d1. Trade queries for Import / Export received from Switzerland in October 2022 (Uploaded on India Trade Portal - ITP)

Sr. Nr.	Company Name	6 Digit HS Code	Sector	Received Date	Trade Inquiry Answered
1	-	-	-	-	-

e. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.: (Max. 500 words)

India – Switzerland
Federal Councillor travelled to India on Economic and Scientific Mission: From 03 – 04 Oct. 2022, Swiss Federal Department of Economic Affairs, Education and Research EAER reported that Swiss Federal Councillor and Head of EAER Guy Parmelin was on an Economic and Scientific Mission to India. During this Mission, Guy Parmelin met key national and Swiss economic players in India, and held talks with his Indian counterpart, Commerce and Industry Minister Piyush Goyal. Discussions focussed on bilateral economic relations and negotiations on the EFTA-India Free Trade Agreement. A large economic and scientific delegation accompanied him during the visit, which provided an opportunity to deepen bilateral economic relations and reaffirm Switzerland's commitment to economic and scientific cooperation with India. Mr Parmelin, accompanied by the scientific delegation, also met Srivari Chandrasekhar, Secretary at the Department of Science and Technology & opened the meeting of the Swiss-Indian Joint Scientific Committee, which aimed at strengthening collaboration with India. (www.seco.admin.ch/seco/en/home/seco/nsb-news.msg-id-90540.html#:~:text=Bern%2C%202029.09.,and%20Industry%20Minister%20Piyush%20Goyal)

C. Tourism

a. Tourist Visa Issued

Sr. Nr.	No. of Tourist Visa Issued during the Month - Oct. 2022	No. of Tourist Visa Issued during the Same Month Last Year - Oct. 2021	No. of Tourist Visa Issued Cumulatively during the Year: Jan. - Oct. 2022	No. of Tourist Visa Issued Cumulatively during the last Year: Jan. - Oct. 2021
1	200	0	1288	0

b. Indian Tourism Promotion Events held/ organized

Sr. Nr.	Details of Event	Theme	Avg. No. of Participation
1	On 29-30 Oct. 2022, Mission set-up an 'Incredible India Pavilion' at Fernweh Festival in Bern, during the festival. For the promotion of Indian tourism, a "Taj Mahal Photo Corner" was also set-up which hit the right note with the visitors queuing up to click a photo. Turbans added an Indian colour to the frame. During the 2 days festival, Embassy's "Incredible India Pavilion" at Fernweh Festival, Bern, became a hotspot for Indian Tea and Coffee lovers as the Mission organized Indian Tea and Coffee tasting corner and distributed them to visitors and guests. The "Incredible India Pavilion" at Fernweh Festival, Bern left visitors mesmerized and fascinated by Indian Tourism, craft and culture and the "Indian Book Corner" witnessed book lovers of all ages interested in Indian art, culture, heritage and of course Bollywood. The 'Incredible India Pavilion' witnessed immense participation.	Incredible India Pavilion	500

c. Use of Social Media / Print Media / Electronic Media for promoting tourism - Oct. 2022

Activity	Print	Electronic	Twitter	Facebook	Instagram	YouTube	Any Other
Nr. of Posts	-	-	14	14	14	-	-
Nr. of Impressions	-	-	7571	8233	-	-	-
Nr. of Likes	-	-	145	174	171	-	-

d. Any advisory issued by the country for travelling to India

Sr. Nr.	Advisory	Reason	Action Taken
1	<p>The Embassy of Switzerland, India website published Travel Advice which is as follows: Valid on 01.12.2022 / Changes published on: 07.04.2022</p> <p>The special information on the coronavirus (Covid-19) has been revised. Please continue to note the information in focus Coronavirus (Covid-19).</p> <p>Apart from travel advisory w.r.t Covid-19, the Federal Department of Foreign Affairs - FDFA has issued the following travel advisory under its Basic Assessment:</p> <ul style="list-style-type: none"> • Great attention must be paid to personal safety. • The crime rate is high. • There are latent tensions between religious and ethnic communities 	Not Specified	-

	<ul style="list-style-type: none"> • Strikes, demonstrations and road blockades can result in the use of force. • Various terrorist attacks have claimed numerous lives and injuries in recent years. • Specific regional risks (Includes): Border area with Pakistan; Jammu and Kashmir (Travel to the state of Jammu and Kashmir, including the Kashmir Valley, is not recommended); Ladakh; Northeast (Travel to the states of Manipur and Nagaland is discouraged. In the other areas of the north-east, increased caution is required); Andhra Pradesh, Bihar, Chhattisgarh, Jharkhand, Madhya Pradesh, Maharashtra, Orissa, Uttar Pradesh, West Bengal (Maoist/Naxalite groups are active in remote regions of these states and at times control individual areas). • Rape and other sexual offenses are very common across the country • In Goa, armed robbery, scams, drug-related crime and crimes involving casual acquaintances are relatively common in bars. • Some regions may only be visited with a special permit. The Indian embassy in Bern provides information on which areas are affected and how the permit can be applied for. <p>www.eda.admin.ch/countries/india/de/home/reisehinweise/vor-ort.html</p>		
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Source: Federal Department of Foreign Affairs

e. Interaction held with Tour Operators for promoting tourism in India

Sr. Nr.	Tour Operator	Nr. of Interactions Held
1	India & You by Travel, Switzerland: Mission had meetings with the representatives from Tour Operator 'India & You' and discussion were focussed on the promotion of Indian Tourism and taking part in upcoming Swiss Holiday Fair 'FESPO Zurich 2023'.	04

f. Any other information:

Nil

D. Transfer of Technology to India

a New technology identified / covered in press

Sr. Nr	Name of Technology	Details and Usage	Sector	Company
1	Miniaturized Infrared detectors	A Team of scientists at EMPA, ETH Zurich, EPFL, the University of Salamanca, Spain, the European Space Agency (ESA) and the University of Basel now built a proof-of-concept miniaturized Fourier-transform waveguide spectrometer that incorporates a subwavelength photodetector as a light sensor, consisting of colloidal mercury telluride quantum dot (Hg Te) and compatible with complementary metal-	Semiconductors and Electronics Manufacturing Sector	https://www.empa.ch/web/s604/miniaturized-infrared-detectors Dr. Ivan Shorubalko, Transport at Nanoscale Interfaces,

		oxide-semiconductor (CMOS) technology. This ultra-compact spectrometer design allows the integration of optical-analytical measurement instruments into consumer electronics and space devices.		Phone +41 58 765 48 74 ivan.shorubalko@empa.ch
2	Textile electrodes for MedTech applications	Nahtlos, an EMPA spin-off, has developed novel textile-based electrodes for recording heart activity (electrocardiogram, ECG) – for example, to detect atrial fibrillation – and for electrostimulation therapies, for example, to preserve the muscle mass in paralyzed patients. Textile-based electrodes enable gentle and skin-friendly application, even if the electrodes must be worn for several days or even weeks. The textile electrode is thus the first alternative to the gel electrode, which was developed 60 years ago and is still considered the standard for medical applications today. Nahtlos, has received CHF 1 million in a first round of financing from a network of business angels from Switzerland and Liechtenstein and from the Startfeld Foundation.	MedTech Sector	https://www.empa.ch/web/s604/spin-off-nahtlos Prof. Dr. René Rossi, Biomimetic Membranes and Textiles, Phone +41 58 765 77 65 rene.rossi@empa.ch
3	Less noise and better fuel efficiency during approach	The approach to an airport runway is a real challenge for pilots: reducing speed, extending flaps and speed brakes and much more – all with as little noise and fuel consumption as possible. Moreover, air traffic control restricts the approach profile, and weather conditions are sometimes only vaguely known. In short, in addition to wind and other factors, the skills of the flight crew are a key factor in determining how well an approach meets all these requirements. To optimize this process, the DYN-CAT project led by the German Aerospace Center (DLR) aims at enabling environmentally friendly and more uniform flight profiles. Particularly during the approach, by helping pilots configure the airplane efficiently – and at the same time land in a fuel-efficient manner: This involves dissipating the jet's potential and kinetic energy through aerodynamic drag, which in turn can be adjusted through the configuration of the airplane. Ideally, this means an approach without increasing thrust, which would add energy to the airplane – by using extra fuel – and generate more noise.	Aviation Sector	https://www.empa.ch/web/s604/dyncat-project Jonas Meister, Laboratory for Acoustics / Noise Control, Phone +41 58 765 42 46 jonas.meister@empa.ch

4	Renewable cellulose-based fillers	The substitution of petrochemical materials with those obtained from renewable raw materials is an important step towards increasing sustainability. Materials derived from plant cellulose are promising candidates for this application area. They are renewable, abundant and have a low environmental impact. In the rubber industry, micro fibrillated cellulose (MFC) is receiving a lot of attention due to its high stiffness, the morphology of its fibrils, its low density and its mechanical properties. In just two years of intensive and open collaboration between EMPA and the Datwyler Schweiz AG as part of an Innosuisse project, a process was successfully developed that brought together the worlds of cellulose and rubbers.	https://www.empa.ch/web/s604/rubbermf c Dr. Thomas Geiger, Empa, Cellulose & Wood Materials, phone: +41 58 765 4723 thomas.geiger@empa. ch
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b. Any interest received from foreign companies for Technology Transfer

Sr. Nr.	Name of Company	Sector	Details
1	DelviTech	Artificial Intelligence based Optical Inspection	The Swiss company DelviTech has approached the Embassy for guidance in entering India. The company is in the field of Artificial Intelligence based optical inspection system. The Embassy coordinated a Conference Call between Invest India and DelviTech and the matter is proceeding further.
2	Nutrix Tech	Diabetes organisations in India	The Swiss company Nutrix Tech, has approached the Mission for guidance in entering India and to establish contact with diabetes organisations in India. The Mission is touch with the Swiss company in this regard to facilitate their request.
3	IML SA	Swiss Dental Implants	The Swiss Company IML SA, has approached the Mission for guidance in entering India and to establish contact in dental implants companies in India. The Mission has coordinated a meeting with the representative of IML SA and is providing and facilitating their request. IML SA company is also a MISSP 2.0 on-boarded company.
4	XBUS	E-Mobility	The Swiss company XBUS, has approached the Mission for guidance in entering into India and having an assistance to find reliable partner for their products for the Indian market. In this context, Mission had a meeting with Vice President Business Development, XBUS along with a representative from MISSP program, which this Mission is executing to facilitate under the objective of assist Swiss companies to enter into India.
5	Zurich Flughafen AG	Aviation	Mission had a meeting with President, International Operations & President, Portfolio Management of Zurich International Airport AG. Discussion were focused towards understanding the status and progress of the Noida International Airport project and to how best the Indian Embassy could be of assistance and support to their subsidiary, Yamuna International Airport Private Limited (YIAPL).
6	Siramo AG	Medical	Mission received an enquiry from Swiss based company Siramo AG , regarding

			manufacturers of medical products from India, who are certified according to European current standard. Mission uploaded the trade enquiry on India Trade Portal (ITP) so that concern Indian companies may approach Siramo AG for business ties.
7	Lipoid AG	Pharma	Mission had interaction with Lipoid AG, regarding their request to enter into Indian market as they are thinking about building up a small local team (3-4 people). Mission is in contact with Invest India and facilitating Lipoid request.

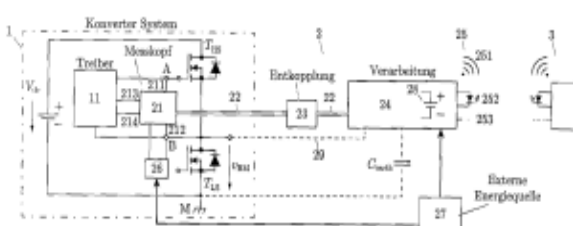
c. Any query received from Indian company seeking technological solutions

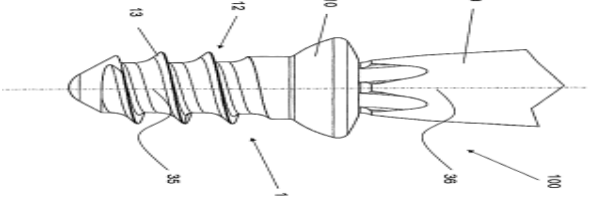
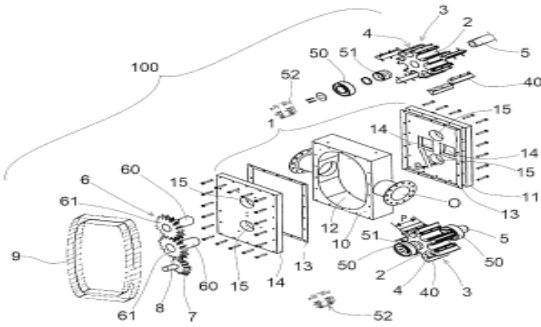
Sr. Nr.	Name of Company	Sector	Details
1	-	-	-

d. Any science/ technology exhibition held

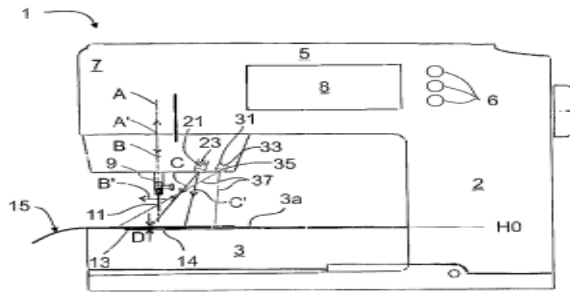
Sr. Nr.	Details	Sector	Participation	Participation from India
1	-	-	-	-

e. Any press coverage on new patents / design / IPR filed / granted

Sr. Nr.	Name and Patent no.	Details	Sector	Name of Applicant
1	Galvanically isolated measuring system (Publication Number : CH-716494 / 31.10.2022 / Link to CH716494)	A galvanically isolated measuring system (2) is used to measure a voltage between a first input (211) and a second input (212) of the measuring system (2). It has the function blocks measuring head (21), digital transmission channel (22), decoupling unit (23) and signal processing unit (24), with measured and digitally available data from the latter using digital data transmission (25) either by radio (251), by optical link (252) or via an electric line (253) to a platform (3) which displays, stores and/or processes the data. The decoupling unit (23) is used to charge/discharge currents, which occur in each galvanically isolated measuring system (2) when measuring in relation to a jumping measuring reference potential (B), from sensitive measuring points. 	Energy Sector	ETH Zürich ETH Transfer, HG E 47-49 Rämistrasse 101 8092 Zürich ETH Zentrum

2	<p>Screw and tool set</p> <p>(Publication Number: CH-717204 / 31.10.2022 / Link to CH717204)</p>	<p>The invention relates to a set (100) with at least one screw (1) and at least one tool for turning the screw (1) in or out. The tool has a tool head (20) which has alternating concave areas and convex areas in a plane perpendicular to the tool central axis (36), the convex areas being dimensioned for engaging in recesses of a receptacle in the screw head (10) of the screw (1). The radial distance of the concave areas from the tool center axis (36) increases with increasing axial distance from the free end, so that at least parts of the concave areas each form tool clamping surfaces pointing radially outwards.</p> 	Manufacturing Sector	Medartis Holding AG Hochbergerstrasse 60E 4057 Basel
3	<p>Turbine</p> <p>(Publication Number: CH-718575 / 31.10.2022 / Link to CH718575)</p>	<p>A turbine (100) comprises two rotors (3) rotatable in a chamber (12) of a stator for the action of a pressurized fluid; the rotors (3) comprise teeth (4) with protrusions (40) and hollows (2) generated between the teeth (4); the rotors (3) are arranged in the stator chamber (12) with rotation axes parallel to each other, so that during the rotation of the rotors (3), the protrusions (40) of a rotor enter the slots (2) of the other rotor, without any contact between the teeth (4) of the two rotors.</p> 	Hydropower Sector	Faltfix Suisse Hydro Energy SA Via Peri 17 6900 Lugano
4	<p>Sewing machine and method for determining the material thickness of a fabric</p>	<p>The sewing machine (1) comprises a projection device (21) which is designed to project a light pattern onto the fabric (15) in at least two different emission directions (C, C'). These light patterns are displayed on the image sensor (33) of a camera (31). The control of the sewing machine (1) calculates the</p>	Garments Manufacturing Industry	BERNINA International AG Seestrasse 161 8266 Steckborn

(Publication Number: CH-716811 / 31.10.2022 / Link to CH716811)	thickness (D) of the respective fabric (15) from the positions of the imaged light patterns.		
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f. Any other information

Nil

E. Details of Trade Research, Information Dissemination Activity of the Commercial Wing

Sr. Nr.	Nature of Activity (Trade Research, Information Dissemination, Seminars etc.)	Details of Seminar / Conference (Date / Venue, Nr. of Participants) or Research (Max. 200 Words)	Details of Trade Research (Title of the Report, Executive Summary, Date of Publication) (Max. 200 Words)
1	Yoga, Ayurveda and Wellness in Bern, 27.10.2022	On 27.10.2022, Embassy of India, Berne organized an event on Yoga, Ayurveda and Wellness to commemorate 'AYURVEDA@2047-AZADI KA AMRIT KAAL' and to promote Ayurveda Aahar along with Ayurveda for Holistic Health and Wellbeing in Switzerland.	-
2	Interaction with Industry Experts on Vocational Education & Training (VET) in Switzerland in Berne, 28.10.2022	Mission organised a Commercial Event 'Interaction with Industry Experts on Vocational Education & Training (VET) in Switzerland at Hotel Schweizerhof Bern on 28.10.2022 and welcomed the CII Delegation 'CII Skills Mission to Switzerland on Industry & TVET (Technical & Vocational Education & Training) Interphase' (27-28 Oct. 2022). The interaction focussed on to understand Skilling ecosystem in Switzerland. The delegation shared their experiences and exchanged ideas & collaborate with diverse stakeholders and enable Industry and Academic institutions to build strategic bilateral partnerships. In his address, Ambassador Sanjay Bhattacharyya emphasized on the benefits and applications of TVET in Indian context and how a bilateral dialogue and industry collaboration would be of great success for sharing knowledge and Knowhow for both countries. He also highlighted	

		<p>economic transformation in India guided and led by technological changes. The 16-member, CII Delegation on 'CII Skills Mission to Switzerland on Industry & TVET (Technical & Vocational Education & Training) Interphase' (27-28 Oct. 2022) was led by Dr F. Joseph Stanley, General Secretary, Skills for Progress (SKIP). During the event, members of CII delegation introduced themselves and shared their profile and experiences with the invited guests and industry experts from SERI & HTMi Lucerne.</p>	
3	Incredible India Pavilion' at Fernweh Festival, Bern	<p>On 29-30 Oct. 2022, Mission set-up an 'Incredible India Pavilion' at Fernweh Festival in Bern, during the festival, Embassy of India showcased and highlighted various exhibitions on Indian Art & Handicrafts, Silk, Textiles, Trade & Investment, Make In India, TRIFED, Yoga, Ayurveda and Wellness. For the promotion of Indian tourism, a "Taj Mahal Photo Corner" was also set-up which hit the right note with the visitors queuing up to click a photo. Turbans added an Indian colour to the frame. During the 2 days festival, Embassy's "Incredible India Pavilion" at Fernweh Festival, Bern, became a hotspot for Tea and Coffee lovers as the Mission organized Indian Tea and Coffee tasting corner and distributed them to visitors and guests. The "Incredible India Pavilion" at Fernweh Festival, Bern left visitors mesmerized and fascinated by Indian craft and culture and the "Indian Book Corner" witnessed book lovers of all ages interested in Indian art, culture, heritage and of course Bollywood. The 'Incredible India Pavilion' witnessed immense participation.</p>	-
4	Virtual Meetings with representatives from Tour Operator 'India & You', Oct. 2022	<p>In Oct. 2022, Mission had virtual meetings/email exchanges with the representatives from Tour Operator 'India & You'. Discussion were focussed on the promotion of Indian Tourism among Swiss stakeholders and taking part in upcoming Swiss Holiday Fairs 'FESPO Zurich 2023'.</p>	-
5	India Business Weekly (IBW) – The Mission is publishing IBW on weekly basis.	<p>The India Business Weekly is available at the following link: https://www.indembassybern.gov.in/page/india-business-weekly/</p>	Commercial Wing publishes the event details on Embassy of India, Berne, website.

6	India Science and Innovation Weekly (ISIW) - The Mission is publishing ISIW on weekly basis.	The India Science and Innovation Weekly is available at the following link: https://www.indembassybern.gov.in/page/india-science-and-innovation-weekly/	Commercial Wing publishes the event details on Embassy of India, Berne, website.
7	The Mission is in contact with the following Export Councils in India and provided the list of 386 Swiss companies and 484 HS-codes to reach out to the identified companies to facilitate business opportunities in the Swiss market.	Engineering Export Promotion Council (EEPC) Basic Chemicals, Cosmetics & Dyes Export Promotion Council (CHEMEXCIL) Chemicals and Allied Products Export Promotion Council (CAPEXIL) Pharmaceutical Export Promotion Council (PHARMEXCIL) Gem and Jewellery Export Promotion Council (GJEPC) Agricultural and Processed Food Products Export Development Authority (APEDA) Apparel Export Promotion Council (AEPC) The Plastics Export Promotion Council Council for Leather Exports	-

F. Details of Activities Conducted out of Trade Promotion Budget: FY 2022 - 2023

BE for current financial year	Amount Utilized (INR)	Details of Activity (Max.200 words)
INR 8 Lac	38,667.00	Payment towards the subscription for the services to check the details of existing companies in Switzerland
	67,769.00	Payment towards printing of India Lounge WEF 2022 Davos Standees and Posters
	66,772.00	Payment towards printing of 100 copies of Common Yoga Protocol for promotion of Yoga Events organised by Embassy in 2022
	6,583.00	Reimbursement towards purchase of MS 365 from Digitec for Commerce Section
	15,833.00	Payment towards printing of 1 Standee for Incredible Indian Festival on 23.08.2022
	3,71,074.00	Payment Towards Transportation of Exhibition Material During WEF - 2022
	49,583.00	Payment towards printing of Posters for Chancery's Display Board for Promoting Indian Tourism, Culture, Cuisine, Trade and Investment
Total Amount Utilized		INR 6,16,281.00

G. Action Taken on the previous JWGs, Joint Commissions, Sub-Commissions etc. (issues that Mission had to follow with the host government):

Sr. Nr.	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1	18th session of India-Switzerland JEC,	The 18th Session of India – Switzerland Joint Economic Commission was held virtually on 09 Sept. 2021. A letter of	Mission has been received the Minutes of Meeting of

		Intent between the Ministry of AYUSH, Govt. of India and the Swiss Federal Office of Public Health (FOPH) regarding cooperation and collaboration in the field of Ayurveda was also presented & discussed.	18 th JEC.
2	4th India-Switzerland Financial Dialogue, 11 May 2021	4th India-Switzerland Financial Dialogue was held on 11.05.2021 in virtual format. Dialogue was co-chaired by Ajay Seth, Secretary (Economic Affairs), Ministry of Finance, Govt. of India & Daniella Stoffel, State Secretary, State Secretariat for International Finance, Switzerland.	The Mission is following up with the Swiss side.

H. Complaints from Foreign Buyer / Supplier on Quality and Trade Dispute

Name of Foreign buyer / supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter / importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred
-	-	-	-	-

I. Complaints of Indian Exporter / Importer

Name of Indian exporter / importer	Name & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any Outcome
-	-	-	-	-

J. Any other issue of importance

1. Commercial Related News – Switzerland

i. Bilateral: India-Switzerland

- Federal Councillor travelled to India on Economic and Scientific Mission:** From 03 – 04 Oct. 2022, Swiss Federal Department of Economic Affairs, Education and Research EAER reported that Swiss Federal Councilor and Head of EAER Guy Parmelin was on an Economic and Scientific Mission to India. During this Mission, Guy Parmelin met key national and Swiss economic players in India, and held talks with his Indian counterpart, Commerce and Industry Minister Piyush Goyal. Discussions focussed on bilateral economic relations and negotiations on the EFTA-India Free Trade Agreement. A large economic and scientific delegation accompanied him during the visit, which provided an opportunity to deepen bilateral economic relations and reaffirm Switzerland's commitment to economic and scientific cooperation with India. Mr. Parmelin, accompanied by the scientific delegation, also met Srivari Chandrasekhar, Secretary at the Department of Science and Technology & opened the meeting of the Swiss-Indian Joint Scientific Committee, which aimed at strengthening collaboration with India. (www.seco.admin.ch/seco/en/home/seco/nsb-news.msg-id-90540.html#:~:text=Bern%2C%2029.09.,and%20Industry%20Minister%20Piyush%20Goyal)

ii. Switzerland External

a. Bilateral / Multilaterals Meetings & Visits

Nil

b. Agreements, Sanctions & Consultations

- **Switzerland – USA signed Joint Declaration to strengthen cooperation in the field of QIST:** On 20 Oct. 2022, Swiss State Secretariat for Education, Research and Innovation SERI reported that Switzerland and the USA signed a Joint Declaration on cooperation in the field of Quantum Information Science and Technology (QIST) at the Swiss Embassy in Washington, DC. SERI further added that the declaration draws on the democratic values shared by the two countries and the long-standing close collaboration between QIST researchers from Switzerland and the USA. In addition, the joint declaration corresponds to the goals of both countries to engage in trusting cooperation in the QIST area, promote integrity in research, build respectful and inclusive scientific research communities and create a trustworthy market and a reliable supply chain. (www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-90775.html)
- **Switzerland-Liechtenstein signed Match Suspension Agreement:** On 20 Oct. 2022, Swiss Federal Department of Justice and Police FDJP reported that to as a mutual goal to prevent people who have been banned from continuing to play in a casino in the other countries, Karin Keller-Sutter, Head of the Federal Department of Justice and Police (FDJP), and Sabine Monauni, Deputy Prime Minister of the Principality of Liechtenstein, signed a corresponding Match Suspension Agreement in Bern. The bilateral arrival regulates the exchange of data on banned people between casinos of the two countries and are obliged to mutually recognize game suspensions. FDJP further added that bans are imposed on players who are indebted, fail to meet their financial obligations, place stakes beyond their financial means or are addicted to gambling. This agreement with Liechtenstein is the first of its kind for Switzerland as there are also no corresponding Swiss agreements within the EU. (www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-90788.html)

iii. Tax, Banking & Finance

- **EAER approved an update of the areas of application for tax breaks:** On 10 Oct. 2022, Swiss State Secretariat for Economic Affairs SECO reported that within the framework of regional policy, the Federal Department of Economic Affairs, Education and Research EAER approved an update of the areas of application for tax breaks. The adjustment takes into account changes in community structures & the updated regulation would come into force on 01 Jan. 2023. While maintaining the maximum population share of ten percent, the application areas now include 100 regional centers (previously: 93) in 20 cantons (previously: 19). Further, in 2024 - 2027 legislative period, the EAER would have the control model reviewed in cooperation with the cantons and then update the areas of application based on the new model. The control model defines both the criteria for determining the basic perimeter and the criteria and their weighting (structural weakness indicator) for including

municipalities in the application areas.

www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-90633.html

- **Credit Suisse pays USD 495 million to settle RMBS business in US:** On 17 Oct. 2022, Swiss based global investment bank and financial services provider Credit Suisse reported to settle a case brought against it by the New Jersey Attorney General related to the bank's Residential Mortgage-Backed Security (RMBS) business before 2008 by paying USD 495 million. The attorney general's office alleged that Credit Suisse had "misled investors and engaged in fraud or deceit in connection with the offer and sale of RMBS". Credit Suisse further added that "Credit Suisse is pleased to have reached an agreement that allows the bank to resolve the only remaining RMBS matter involving claims by a regulator and the largest of its remaining exposures on its legacy RMBS docket," and "the settlement, for which Credit Suisse is fully provisioned, marks another important step in the bank's efforts to proactively resolve litigation and legacy issues." (www.swissinfo.ch/eng/credit-suisse-pays--495-million-to-settle-legacy-case/47984142)
- **Credit Suisse reached an agreement with French authorities over alleged tax fraud and money laundering:** On 24 Oct. 2022, Swiss based leading institutions in private banking and asset management, with strong expertise in investment banking 'Credit Suisse (CS)' reported to have reached to an agreement with French authorities regarding alleged tax fraud and money laundering in France with a €238m settlement with prosecutors. CS further added that the French Court gave the green light to the agreement between CS and the French authorities, which included a profit reclaim of €65.6 million, a fine of €57.4 million and a payment to the French state of €115 million. (www.fuw.ch/credit-suisse-einigt-sich-mit-franzoesischen-behoerden-990567419742)

iv. Economy

- **CPI prices decline by 0.2% in September 2022:** On 03 Oct. 2022, Swiss Federal Statistical Office – FSO reported a decline in Consumer Price Index (CPI) by 0.2% in Sept. 2022 as compared to Aug. 2022. FSO additionally reported that inflation was +3.3% as compared with the Sept. 2021. (<https://www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-90566.html>)
- **Switzerland to support PIDG with USD 75 million:** On 26 Oct. 2022, Swiss Federal Department of Economic Affairs, Education and Research EAER reported that Swiss Federal Council approved and decided to support supports the Private Infrastructure Development Group (PIDG) with USD 75 million. EAER further informed that PIDG mobilises private sector capital for the construction of sustainable basic infrastructure in sub-Saharan Africa and South and Southeast Asia. The aim of PIDG is to improve the living conditions of people in sub-Saharan Africa and South and Southeast Asia through sustainable basic infrastructure, thus contributing to economic development and poverty reduction. Switzerland's commitment to PIDG is in line with SDG number 17, which calls for partnerships to mobilise finance and investment from multiple parties to fight poverty in developing countries. Furthermore, it meets the three criteria set out in the Switzerland's International

v. **M&A**

- **Holcim acquired Illinois Tool Works' Polymers Sealants North America (PSNA):** On 04 Oct. 2022, Swiss multinational company Holcim that manufactures building materials announced the acquisition of Illinois Tool Works' Polymers Sealants North America (PSNA) business, which is a provider of coating, adhesive and sealant solutions. PSNA's solutions are not only used in the construction sector, but also in other sectors such as the aerospace industry and the wind energy sector. Holcim further added that PSNA sales are expected to reach USD 100 million this year and it employs over 150 people, all of whom will be retained, and has manufacturing facilities in the states of California, Arizona, Texas, Georgia and Massachusetts. With the acquisition, Holcim intends to accelerate the growth of Holcim's Solutions & Products division, particularly in the areas of sealing and coatings. (www.fuw.ch/holcim-setzt-einkaufstour-fort-836613348049)
- **Holcim acquired UK based company Wiltshire Heavy Building Materials:** On 04 Oct. 2022, Swiss multinational company Holcim that manufactures building materials announced the acquisition of British company Wiltshire Heavy Building Materials, which is a specialist in the recycling of building materials. With this acquisition, Holcim came one step closer to the goal it has set itself of recycling around 10 million tons of building materials by 2025. Wiltshire is the UK's leading company in recycling construction and demolition material into green building materials and process around 150,000 tonnes of construction and demolition materials each year, generating sales of over CHF 20 million last year. This is already the third acquisition in the current week as on Tuesday, Holcim announced the acquisition of Illinois Tool Works' Polymers Sealants North America (PSNA) business and on Wednesday the completion of the acquisition of Polish company Izolbet announced in May. (www.fuw.ch/holcim-uebernimmt-unternehmen-in-grossbritannien-965781224344)
- **FEMSA acquired the kiosk group Valora:** On 10 Oct. 2022, Mexican multinational beverage and retail company headquartered in Monterrey, Mexico and operates the largest independent Coca-Cola bottling group in the world and the largest convenience store chain in Mexico, FEMSA, Fomento Económico Mexicano, S.A.B. de C.V, announced its acquisition of the kiosk group Valora. FEMSA now holds 97.77% of Valora's issued share capital, and with this a squeeze-out procedure would be initiated and the cancellation of the remaining publicly held shares would be applied. FEMSA further added that, after this Valora shares are to be delisted from the SIX Swiss Exchange. (www.fuw.ch/femsa-schliesst-uebernahme-ab-231150327089)
- **Implenia entered partnership with Windworks Jelsa:** On 11 Oct. 2022, Swiss based construction company Implenia announced to have entered into a partnership with the Norwegian Windworks Jelsa in the field of wind turbines. Implenia further added that according to a declaration of intent, this involves the creation of a large-scale plant for the production of concrete foundations and the assembly

of floating offshore wind farms in Europe. With this partnership, Implenia wants to become an important player in the green energy market and both companies want to jointly develop and operate series production of such concrete foundations. The project would be developed in two phases and should result in a production and assembly area of 800,000 m². By supporting the development of offshore wind farms, Implenia wants to become an important player in the fast-growing green energy market. (www.fuw.ch/implenia-geht-partnerschaft-mit-windworks-jelsa-ein-855156299504)

- **Wisekey entered partnership with the Swiss army in the field of space travel:** On 13 Oct. 2022, Swiss based technology company Wisekey announced that to have entered into a partnership agreement with Swiss Army for the development of space-related activities. The agreement is intended to create the basis for the development of new capacities in the area of data security and the networking of objects or communication links. Specifically, the collaboration relates to the use of WISeSAT/Fossa technology for low-Earth orbiting pico-satellites. (www.fuw.ch/wisekey-kooperiert-mit-schweizer-armee-im-bereich-raumfahrt-563875981468)
- **Nestlé acquired Seattle's Best Coffee brand from Starbucks:** On 19 Oct. 2022, Swiss based multinational food and drink processing conglomerate corporation Nestlé announced the acquisition of Seattle's Best Coffee brand from Starbucks. Seattle's Best Coffee's line of whole bean, roast and ground coffee, and K-cup pods is available in a variety of roasts and flavor profiles in both hospitality and retail outlets. Nestlé further added that it expects to close the transaction by the end of 2022, subject to board approvals and customary regulatory approvals. (www.fuw.ch/nestle-uebernimmt-seattles-best-coffee-873040837858)
- **Credit Suisse sold its 30% stake in Energy Infrastructure Partners:** On 24 Oct. 2022, Swiss based leading institutions in private banking and asset management, with strong expertise in investment banking 'Credit Suisse (CS)' reported that CS Banking Asset Management Division sold its 30% stake in Energy Infrastructure Partners AG (EIP) to its co-founder and managing partner. In addition, EIP announced that Credit Suisse would remain an important partner in the distribution and management of client assets for the Swiss market. EIP is an infrastructure investor with a focus on the energy transition sector and, according to its own information, manages more than five billion francs, in particular for Swiss pension funds. (<https://www.fuw.ch/cs-verkauft-weitere-beteiligung-281128516242>)
- **Burkhalter acquired Imwinkelried Lüftung und Klima AG:** On 24 Oct. 2022, Swiss based electrical engineering group Burkhalter announced the acquisition of Visp based Imwinkelried Lüftung und Klima AG companies. The acquisition also includes the subsidiary exclean AG, the company employs a total of 72 people and generates annual sales of around CHF 21.5 million. Burkhalter further added that the management of the companies that would continue to operate under their previous names would also remain unchanged. (www.fuw.ch/burkhalter-expandiert-im-wallis-311369187684)

vi. Covid-19 Health Care and Pharmaceuticals

- **FOPH announced further Covid-19 booster would be available from 10 Oct. 2022:** On 06 Oct. 2022, Swiss Federal Office of Public Health FOPH reported that from 10 Oct. 2022, a further COVID-19 booster would be available in Switzerland. FOPH further added that it along with Federal Commission for Vaccination (FCV) has recommend the booster primarily for persons at especially high risk and health professionals. However, the vaccine is also recommended for anyone aged over 16 years and Cantons are responsible for implementation. FOPH also informed that a further booster could contribute to reducing the number of severe cases and thus to preventing the healthcare system from becoming overstretched in autumn and winter. All vaccinations recommended by the FOPH and FCV are free of charge for the vaccinated individual. (www.admin.ch/gov/en/start/documentation/media-releases.msg-id-90601.html)
- **Paul Scherrer Institute and Apollo Health Ventures Launched Focal Biosciences:** On 11 Oct. 2022, Swiss based largest research institute for natural and engineering sciences Paul Scherrer Institute PSI, which conducts cutting-edge research in three main fields matter and materials, energy and the environment and human health reported that PSI and Apollo Health Ventures launched a Focal Biosciences company. The newly established biotech company aims to redefine the treatment of age-related diseases by reprogramming deregulated processes in cells that causes the detrimental processes underlying many serious diseases of aging that represent a significant health burden. Apollo Health Ventures is a transatlantic venture capital firm specialized in developing and investing in data-driven biotechnology and health tech ventures. Apollo Health Ventures invests in game-changing companies at the seed or early stage and builds companies within the aging sector. (www.admin.ch/gov/en/start/documentation/media-releases.msg-id-90639.html)
- **Switzerland signed contract for Monkeypox Vaccine from Bavarian Nordic:** On 14 Oct. 2022, Swiss Federal Office of Public Health FOPH reported that Swiss Federal Govt. signed a contract with the company Bavarian Nordic for the delivery of 40,000 vaccine doses Jynneos against monkeypox. 40,000 to curb the spread of monkeypox. The first shipment is expected to delivered by the beginning of November 2022, the remaining cans by the end of 2022. FOPH further added that the live vaccine, which is based on an attenuated smallpox virus, is primarily intended for use in people at increased risk. Another 60,000 cans were procured for the army and the corresponding delivery would take place in 2023. To date, over 500 cases of monkeypox have been registered in Switzerland. The costs of the vaccine would be borne by the Federal Government for the time being until the conditions are met for the compulsory health insurance (OKP) to be able to cover the costs. (www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-90704.html)

vii. Human Rights, Environment & Energy

- **Nestlé to cut links from Indonesian palm oil company AAL:** On 01 Oct. 2022, Swiss food manufacturer company Nestlé announced that it will cut out links with palm oil from the controversial Indonesian company Astra Agro Lestari (AAL) by the end of 2022. Nestlé does not buy palm oil directly

from AAL but receives the product via suppliers. Nestlé did not explain in detail the reasons, but AAL has been criticised by environmental groups for alleged land grabbing and human rights abuses. Nestlé instructed its suppliers to “take the necessary steps to ensure that palm oil from three AAL companies no longer enters our indirect supply chain.” Nestlé further added that by the end of 2021, 91% of its palm oil was classified as deforestation-free and 71% as sustainably produced. (www.swissinfo.ch/eng/nestl%C3%A9-cuts-links-to-indonesian-palm-oil-company/47946160)

viii. **Import – Export & Economy**

- **Vifor Pharma received approval for delisting from SIX:** On 12 Oct. 2022, Swiss based global specialty pharmaceuticals company Vifor Pharma, which specializes in the treatment areas of iron deficiency, dialysis, nephrology & rare disease, announced that it has received approval for its delisting from Swiss Stock Exchange SIX on 11 Oct. 2022. The delisting would take place at a time to be determined and would be announced no later than five trading days before the last trading day, SIX Exchange Regulation stated in a communiqué on 13.10.2022. The purchase of Vifor by Australian competitor CSL took place in August, and the completion of the billion-euro transaction reported at the end of 2021 had been delayed due to the lack of approvals from some antitrust authorities. (www.fuw.ch/vifor-erhaelt-genehmigung-fuer-dekotierung-335544064884)
- **Novartis lost patent case against Daiichi Sankyo, US:** On 13 Oct. 2022, Swiss based pharmaceutical giant company Novartis announced in a written statement that it took note of the District Court for the Northern District of California court's decision regarding the patents in question, which has upheld its earlier ruling that Novartis drug Tafinlar infringes two of Plexxikon's patents. With this ruling, Novartis has lost out in a patent dispute with its Japanese competitor Daiichi Sankyo in the USA. US company Plexxikon was acquired by Daiichi Sankyo in 2012. Novartis was ordered to pay the counterparty USD 177.8 million in damages and a 9% royalty on sales of its drug Tafinlar in the US. However, Novartis added that it is also considering other options, which includes an appeal against the decision to the Court of Appeals of the Federal Circuit (CAFC). (www.fuw.ch/novartis-verliert-patentstreit-gegen-daiichi-sankyo-423664495698)

ix. **Energy**

- **EAER held 7th Exchange with Swiss Export Industry on Swiss Energy Measures and Free Trade:** On 18 Oct. 2022, Swiss Federal Department of Economic Affairs, Education and Research EAER reported that during a Round Table, Swiss Federal Councilor and Head of EAER Councilor Guy Parmelin held the 7th exchange between EAER and the Swiss export industry on Swiss Energy Measures and Free Trade. The Round Table discussion focussed on energy situation and its consequences for Swiss exporters as well as current developments in the field of free trade. The participants also exchanged news about Free Trade, as State Secretary Helene Budliger Artieda provided information on the current status of talks and negotiations with partner countries. SECO also reported on its analyzes of the use of Free Trade Agreements, which showed that companies could save even more tariffs thanks to Free Trade Agreements. Representatives of 22 business associations

and chambers of commerce, the State Secretariat for Economic Affairs SECO, the Federal Office for National Economic Supply, Switzerland Global Enterprise S-GE and the Swiss Export Risk Insurance SERV took part in today's virtual exchange.

(www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-90726.html)

- **Switzerland included additional charges totaling CHF 4.05 billion in its Estimate for 2023:** On 26 Oct. 2022, Swiss Federal Department of Finance FDF reported that Swiss Federal Council during its meeting approved a follow-up report on the 2023 budget which includes additional charges totaling CHF 4.05 billion. FDF further added that the focus of estimate for 2023 is on the rescue package for the electricity industry.

x. **Real Estate**

- **Swiss Estates reported a loss of CHF 3.21 million for 1st half of 2022:** On 03 Oct. 2022, Swiss real estate company Swiss Estates which is listed on the BX Swiss, posted a significant loss of CHF 3.21 million for the first half of 2022. Swiss Estates added that the loss of profits was due to the part of a first-instance defeat in a claim process with the Altra Foundation. The company also reported in its Half Yearly Report 2022, that in 1st half of 2022, its Net Property Income was around CHF 2.97 million based on unaudited figures. (www.fuw.ch/swiss-estates-schreibt-verlust-824429595705)

xi. **Social Media**

- **Federal Council launched its Instagram account:** On 10 Oct. 2022, Swiss Federal Chancery reported and announced that since the information habits of the population have changed significantly in recent years, after taking into account by modernizing and digitizing its communication, Swiss Federal Council launched the pilot project for an Instagram account for the entire Federal Council. The @gov.ch account mainly provides information about government decisions and business. The 1st post was published on 10 Oct. 2022, was on a reel showing the seven members of the Federal Council at work. By opening this account, the Federal Council is fulfilling its statutory duty to provide information & it reacts to changing information habits and developments in the media environment. @gov.ch is a pilot project that was decided on in June 2021 as part of the "Social Media Strategy" & @gov.ch primarily provides information on important decisions, dossiers and appearances by the Federal Council. The factual communication should be channel-specific, i.e. audiovisual, attractive and interactive further users are also invited to engage with the issues and how the Bundesrat works. (www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-90624.html)

2. **Commercial Related News – Liechtenstein**

i. **Bilateral: India – Liechtenstein**

Nil

3. Update on European Free Trade Association (EFTA)

i. EFTA – India

Nil

ii. Meetings

- **ECCK presented 2022 White Paper to EFTA Secretary-General:** On 11 Oct. 2022, EFTA Secretariat reported that during the meeting on 10 Oct. 2022, between EFTA Secretary-General Henri & Chairperson of ECCK Board Dirk Lukat, the European Chamber of Commerce in Korea (ECCK) presented its 2022 White Paper, which included 96 policy recommendations to the Korean Government. Both Parties exchanged on recent policy developments in the EFTA States and Korea, bilateral economic relations and on opportunities for future collaboration with the aim to strengthen EFTA–Korea free trade relations. The European Chamber of Commerce in Korea (ECCK) represents the interests of European businesses in Korea both from the EU, the UK and EFTA States. (www.efta.int/Free-Trade/news/European-Chamber-Commerce-Korea-ECCK-presents-its-2022-White-Paper-EFTA-Secretary-General-532271)

iii. Free Trade Agreement

- **EFTA States – Malaysia: 13th round of negotiations on an Economic Partnership Agreement:** On 14 Oct. 2022, EFTA Secretariat reported that from 11-14 Oct. 2022, EFTA States (Iceland, Liechtenstein, Norway and Switzerland) and Malaysia met in Kuala Lumpur and by videoconference for the 13th round of Trade Negotiations on an Economic Partnership Agreement between the EFTA States and Malaysia (MEEPA). Both parties held in-depth discussions which included, trade in goods and services, competition, rules of origin, investment, government procurement, trade and sustainable development, intellectual property rights and cooperation and capacity building. On trade and sustainable development, the discussions focused on issues relating to right to regulate and domestic levels of protection, on international obligations in the area of worker’s protection and on respective policies regarding responsible business conduct. At their closing plenary session today, delegations confirmed their willingness to speed up the negotiations and hold their 14th round early in 2023. (www.efta.int/Free-Trade/news/EFTA-States-and-Malaysia-meet-their-13th-round-negotiations-Economic-Partnership-Agreement-532291)
- **EFTA – Mercosur held discussion on EFTA-Mercosur Free Trade Agreement:** On 17 Oct. 2022, EFTA Secretariat reported that Heads of Delegation from the EFTA States (Iceland, Liechtenstein, Norway and Switzerland) and Mercosur (Argentina, Brazil, Paraguay, Uruguay) held a discussion via Videocon on the way forward in resolving issues related to the legal review prior to the signature of the EFTA-Mercosur Free Trade Agreement. Total trade between EFTA and Mercosur amounted to USD 5.7 billion in 2021, of which USD 3.3 billion was exported to Mercosur and USD 2.4 billion was imported into the EFTA States. (www.efta.int/Free-Trade/news/EFTA-and-Mercosur-Heads-delegation-meet-discuss-way-forward-532351)

- **EFTA - Moldova held 4th round of negotiations towards FTA:** On 10 Oct. 2022, EFTA Secretariat reported that delegations from the EFTA States (Iceland, Liechtenstein, Norway and Switzerland) and the Republic of Moldova met through videoconference for the 4th Round of Negotiations towards a Free Trade Agreement. Both sides discussed all remaining open topics, namely trade in goods and services, establishment and government procurement. EFTA Secretariat also added that during 4th round of negotiations, chapters on government procurement, establishment and intellectual property rights were concluded this week & the remaining topics under negotiation would be pursued up to and at the next round, scheduled later this year. In 2021, total trade between the EFTA States and the Republic of Moldova reached USD 79 million, of which USD 34 million represented imports from Moldova and USD 45 million represented exports from the EFTA States. Exports from EFTA States to Moldova had an average annual growth rate of 21.3% over the last five years. (www.efta.int/Free-Trade/news/EFTA-States-and-Republic-Moldova-hold-their-fourth-round-negotiations-532371)

i. Potential Products for Export to Switzerland from India: Sept. 2022* (latest data available)

Sr. Nr.	Top 20 Products Imported by Switzerland from World in Sept. 2022 (6 Digit HS Code)	Value of Product Imported by Switzerland from World Sept. 2022 (Value in USD Million)*	Is the Product in List of 20 Products Exported from India to Switzerland in Sept. 2022?* [Yes / No]	Is the Product in the List of Top 20 Export Products of India to World in Aug. 2022*? [Yes / No]	Potential for Increase in Export [Yes / No]
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	9'764	No	No	No
2	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	2'478	No	Yes (USD 1319.04 million)	Yes
3	2716.00 - Electrical energy	783	No	No	No
4	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	689	No	No	No
5	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	685	No	825	Yes
6	2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)	474	No	No	No
7	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	381	No	No	No

8	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	289	Yes (USD 21 million)	Yes (USD 1865.84 million)	Yes
9	2709.00 - Petroleum oils and oils obtained from bituminous minerals, crude	227	No	No	No
10	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)	226	No	No	No
11	8703.80 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with only electric motor for propulsion (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	213	No	No	No
12	8703.23 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity > 1.500 cm ³ but <= 3.000 cm ³ (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	213	No	No	No
13	8471.30 - Data-processing machines, automatic, portable, weighing =< 10 kg, consisting of at least a central processing unit, a keyboard and a display (excl. peripheral units)	156	No	No	No
14	8517.13 - Smartphones for cellular networks or for other wireless networks	154	No	Yes (USD 668.93 million)	Yes
15	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	154	No	No	No
16	8703.40 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, other than those capable of being charged by	139	No	No	No

	plugging to external source of electric power (excl. buses of heading 8702 and special motor vehicles of heading 8703.10)				
17	8517.62 - Machines for the reception, conversion and transmission or regeneration of voice, images or other data, incl. switching and routing apparatus (excl. base stations)	139	No	No	No
18	8703.32 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with compression-ignition internal combustion piston engine "diesel or semi-diesel engine" of a cylinder capacity > 1.500 cm3 but <= 2.500 cm3 (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	122	No	No	No
19	7106.91 - Silver, incl. silver plated with gold or platinum, unwrought (excl. silver in powder form) [included in the special trade since 1.1.2012]	121	No	No	No
20	2710.12 - Petroleum oils and oils obtained from bituminous minerals (other than crude) and preparations not elsewhere specified or included, containing by weight 70 % or more of petroleum oils or of oils obtained from bituminous minerals, these oils being the basic constituents of the preparations, other than those containing biodiesel and other than waste oils	116	No	Yes (USD 2623.82 million)	Yes

*Latest data available
Source: Swiss Federal Office for Customs and Border Security FOCBS
Source: Ministry of Commerce & Industry, Department of Commerce website

Rank	Swiss import from Word in 2021	Value of Product Imported by Switzerland from World December 2021 (Value in USD Million)	Is the Product in List of Top 20 Export Products of India to World in 2021	Is the Product in List of Top 20 Products Exported from India to Switzerland in 2021	Potential for Increase in Export [Yes / No]
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	91,600	No	No	No
2	3004.90 - Medicaments for therapeutic or prophylactic uses, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. goods of headings 3002, 3004.10 3004.50 to 3005, or 3006)	22,148	Yes (USD 14737.21 million)	Yes (USD 31 million)	Yes
3	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	8,221	Yes (USD 8419.97 million)	No	Yes
4	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale, whether or not modified or obtained by means of biotechnological processes	7,920	No	No	No
5	2716.00 - Electrical energy	3,636	No	No	No
6	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale, whether or not modified or obtained by means of biotechnological processes	3,587	No	No	No
7	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)	3,446	No	No	No

8	2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)	2,691	Yes (USD 34414.03 million)	No	Yes
9	8703.23 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity > 1.500 cm3 but <= 3.000 cm3 (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	1,800	No	No	No
10	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	1,778	Yes (USD 23837.53 million)	Yes (USD 180 million)	
11	8471.30 - Data-processing machines, automatic, portable, weighing =< 10 kg, consisting of at least a central processing unit, a keyboard and a display (excl. peripheral units)	1,677	No	No	No
12	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	1,655	No	No	No
13	8517.12 - Telephones for cellular networks "mobile telephones" or for other wireless networks	1,565	Yes (USD 4860.6 million)	No	Yes
14	8703.32 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with compression-ignition internal combustion piston engine "diesel or semi-diesel engine" of a cylinder capacity > 1.500 cm3 but <= 2.500 cm3 (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	1,498	No	No	No
15	8703.80 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with only electric motor for propulsion (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	1,496	No	No	No
16	8517.62 - Machines for the reception, conversion and transmission or	1,486	No	No	No

	regeneration of voice, images or other data, incl. switching and routing apparatus (excl. base stations)				
17	7110.21 - Palladium, unwrought or in powder form	1,481	No	No	No
18	2711.21 - Natural gas in gaseous state	1,409	No	No	No
19	8703.40 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, other than those capable of being charged by plugging to external source of electric power (excl. buses of heading 8702 and special motor vehicles of heading 8703.10)	1,357	No	No	No
20	7106.91 - Silver, incl. silver plated with gold or platinum, unwrought (excl. silver in powder form) [included in the special trade since 1.1.2012]	1,237	No	No	No

Source: Swiss Federal Office for Customs and Border Security FOCBS
Source: Ministry of Commerce & Industry, Department of Commerce website

i. India's Top 5 Export Products to Switzerland: September 2022* (latest data available)

Rank	India's Top 5 Export Products to Switzerland (6 Digit Commodity Tariff Line)	USD Million	Analysis
1	7601.10 - Aluminium, not alloyed, unwrought	36	Product HS Code 7601.10, registered no change in Ranking (Rank 1) in Sept. 2022, as compared to Aug. 2022 (Rank 1). In Sept. 2022, HS Code 7601.10 registered a decrease of -7.69% in trade as compared to Aug. 2022 (USD 39 million).
2	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	21	Product HS Code 7102.39 Moved 1 Rank Upwards (Rank 2) in Sept. 2022, as compared to Aug 2022, Rank 3. In Sept. 2022, HS Code 7102.39 registered a decrease of -27.59% in trade as compared to Aug. 2022 (USD 29 million).
3	2914.79 - Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones (excl. chlordecone [ISO] and inorganic or organic compounds of mercury)	11	Product HS Code 2914.79 Moved 2 Rank Upwards (Rank 3) in Sept. 2022, as compared to Aug 2022, Rank 5. In Sept. 2022, HS Code 2914.79 registered an increase of 83.33% in trade as compared to Aug. 2022 (USD 6 million).
4	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	10	Product HS Code 2933.99 Moved 4 Rank Upwards (Rank 4) in Sept. 2022, as compared to Aug 2022, Rank 11. In Sept. 2022, HS Code 2933.99 registered a huge increase of 233.33% in trade as compared to Aug. 2022 (USD 3 million).
5	2933.19 - Heterocyclic compounds with nitrogen hetero-atom[s] only, containing an unfused pyrazole ring, whether or not hydrogenated, in the structure (excl. phenazone "antipyrin" and its derivatives)	9	Product HS Code 2933. Moved 4 Rank Upwards (Rank 5) in Sept. 2022, as compared to Aug 2022, Rank 9. In Sept. 2022, HS Code 2933.19 registered an increase of 125% in trade as compared to Aug. 2022 (USD 4 million).
	Total India's Export to Switzerland	266	In Sept. 2022, total export products to Switzerland from India registered a decrease by -3.97%, as compared to Aug. 2022 (USD 277 million).

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

ii. India's Top 5 Import Products from Switzerland: September 2022 (latest data available)

Rank	India's Top 5 Import Products from Switzerland (6 Digit Commodity Tariff Line)	USD Million	Analysis
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	1'911	Product HS Code 7108.12, registered no change in ranking (Rank 1) in Sept. 2022 as compared to Aug. 2022, Rank 1. In Sept. 2022, HS Code 7108.12 registered an increase of 73.05%, change in trade as compared to Aug. 2022 (USD 1103 million).
2	7106.91 - Silver, incl. silver plated with gold or platinum, unwrought (excl. silver in powder form) [included in the special trade since 1.1.2012]	15	Product HS Code 7106.91, Moved 1 Rank Upwards (Rank 2) in Sept. 2022, as compared to Aug 2022, Rank 3 In Sept. 2022, HS Code 7106.91 registered an increase of 15.13%, change in trade as compared to Aug. 2022 (USD 13 million).
3	3403.99 - Lubricant preparations, incl. cutting-oil preparations, bolt or nut release preparations, anti-rust or anti-corrosion preparations and mould-release preparations, based on lubricants but not containing petroleum oil or bituminous mineral oil (excl. preparations of subheading 3403.91)	10	HS Code 3403.99, Moved 203 Rank Upwards (Rank 3) in Sept. 2022, as compared to Aug 2022, Rank 206 In Sept. 2022, HS Code 3403.99 registered an no change in trade as there was no trade register in Aug. 2022.
4	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	8	Product HS Code 9102.21, Moved 1 Rank Upwards (Rank 4) in Sept. 2022, as compared to Aug 2022, Rank 5 In Sept. 2022, HS Code 9102.21 registered an increase of 14.29%, change in trade as compared to Aug. 2022 (USD 7 million).
5	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	7	Product HS 3004.90 Moved 3 Rank Downwards (Rank 5) in Sept. 2022, as compared to Aug 2022, Rank 2. In Sept. 2022, HS Code 3004.90 registered a decrease of -53.33%, change in trade as compared to Aug. 2022 (USD 15 million).
	Total India's Import from Switzerland	2102	In Sept. 2022, the total import products from Switzerland to India registered a huge increase of 65.90%, as compared to Aug. 2022 (USD 1267 million).

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

i. Top 5 Competitors of India's Top 5 Export Products to Switzerland: Sept. 2022* (latest data available)

Sr. Nr.	Commodity (6 Digit Commodity Tariff Line)	Competitors	Value in USD Million
1	Aluminium, not alloyed, unwrought HS Code 7601.10 (India's exports to Switzerland - USD 36 million)	Russia	3
		Norway	2
		Italy	0.078
		Germany	0.012
		North Macedonia	0.001
2	Diamonds, worked, but not mounted or set (excl. industrial diamonds) HS Code 7102.39 (India's exports to Switzerland - USD 21 million)	Brit. Virgin	61
		Belgium	51
		Macau	43
		USA	37
		France	29
3	Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones (excl. chlordecone [ISO] and inorganic or organic compounds of mercury) HS Code 2914.79 (India's exports to Switzerland - USD 11 million)	Germany	4
		China	3
		Taiwan	0.018
		USA	0.007
		United Kingdom	0.002
4	Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s. HS Code 2933.99 (India's exports to Switzerland - USD 10 million)	China	36
		United Kingdom	32
		Italy	16
		Germany	9
		Korea (South)	5
5	Heterocyclic compounds with nitrogen hetero-atom[s] only, containing an unfused pyrazole ring, whether or not hydrogenated, in the structure (excl. phenazone "antipyrin" and its derivatives) HS Code 2933.19 (India's exports to Switzerland - USD 9 million)	China	0.18
		United Kingdom	0.1
		USA	0.009
		Ukraine	0.002
		Germany	0.001

*Provisional Data
Source: Swiss Federal Office for Customs and Border Security FOCBS

i. India - Switzerland Trade Figures (Including Precious Metals): Month-wise 2022* (latest data available)

Switzerland - India Trade Figures (Including Precious Metals): Month-wise 2022									
Period	Exports to Switzerland (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month	Imports from Switzerland (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month	India - Switzerland Total Trade (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month
January	201	22.56	18.24	835	-53.56	-65.4	1,037	-47.15	-59.9
February	208	3.48	35.06	2,054	145.99	-41.8	2,261	118.03	-38.6
March	244	17.31	34.07	501	-75.61	-89.8	745	-67.05	-85.4
April	231	-5.33	17.26	687	37.13	-78.1	918	23.22	-74.6
May	272	17.75	40.93	2277	231.44	693.4	2550	177.78	432.4
June	276	1.47	38.69	633	-72.20	16.6	909	-64.35	22.5
July	218	-21.01	20.44	1086	71.56	-51.8	1304	43.45	-46.4
August	277	27.06	-1.07	1279	17.77	-69.7	1555	19.25	-65.5
September	268	-3.25	36.04	2'106	64.66	-31.3	2'373	52.60	-27.3

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

i. Switzerland Top 10 Export Products (including Precious Metals) to World: Sept. 2022* (latest data)

Sr. Nr.	Switzerland Top 10 Export Products to World (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity	Unit of Measurement	% Share in Total Export (as per Value)
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	9'505	174'185	KG	26.61
2.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	3'803	5'581'087	KG	10.65
3.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	3'555	322'418	KG	9.95
4.	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	1'154	11'149	KG	3.23
5.	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	982	3'401	KG	2.75
6.	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	893	357'195	KG	2.50
7.	7108.13 - Gold, incl. gold plated with platinum, in semi-manufactured forms, for non-monetary purposes	877	16'352	KG	2.46
8.	2716.00 - Electrical energy	578	0	KG	1.62
9.	9101.21 - Wrist-watches of precious metal or of metal clad with precious metal, whether or not incorporating a stop-watch facility, with automatic winding (excl. with backs made of steel)	536	503	KG	1.50
10.	2935.90 - Sulphonamides (excl. perfluorooctane sulphonamides)	371	100'884	KG	1.04
Switzerland's Total Export to World		35'720	1'571'599'794	KG	100

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

ii. Switzerland Top 10 Import Products (including Precious Metals) from World: Sept. 2022* (latest data)

Sr. Nr.	Switzerland Top 10 Import Products from World (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity	Unit of Measurement	% Share in Total Import (as per Value)
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	9'764	255'107	KG	31.24
2.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	2'478	3'862'696	KG	7.93
3.	2716.00 - Electrical energy	783	0	KG	2.51
4.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	689	186'007	KG	2.20
5.	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	685	3'171	KG	2.19
6.	2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)	474	365'368'477	KG	1.52
7.	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	381	23'007	KG	1.22
8.	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	289	8	KG	0.92
9.	2709.00 - Petroleum oils and oils obtained from bituminous minerals, crude	227	295'311'007	KG	0.73
10.	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those	226	107'115	KG	0.72

in the form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)				
Switzerland's Total Import from World	31'256	3'992'294'628	KG	100

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

i. Trade in Services (latest data available)

Services	2022-Q1		2022-Q2		<i>Value in CHF million</i>	
	Exports to India	Import from India	Exports to India	Imports from India	% Change in	% Change in
					Exports to India	Imports from India
Transport	44.13	28.15	70.71	43.62	60.21	54.96
Tourism	12.26	3.09	31.57	6.42	157.44	107.74
Insurance and pension services	5.33	0.51	5.83	0.18	9.40	-63.65
Financial services	3.24	0.98	5.11	0.90	57.45	-7.97
Licence fees	48.35	9.93	50.16	14.20	3.76	42.96
Telecommunications, computer and information services	34.82	283.26	39.78	288.91	14.27	2.00
Consulting services	8.04	114.59	17.48	136.85	117.41	19.42
Technical, trade-related, and other business services	13.03	52.87	12.91	54.19	-0.94	2.50
Other services [Manufacturing services, maintenance and repair services, construction services, personal services, government services]	20.64	4.78	16.40	6.22	-20.53	30.20
Total for all services	205.63	629.84	270.29	679.23	31.45	7.84

1 CHF = approx. 1 USD
Source: Swiss National Bank (SNB)

a. Investments into India by Switzerland

- **From Switzerland**

The Swiss National Bank does not provide as on date, data relating to Swiss Investments abroad. The latest data is available till year 2020. The latest figures are as follows; the figures are in CHF Million:

Year	Capital Stock (Value in CHF Million)
2016	4,874
2017	6,135
2018	6,582
2019	6,582
2020	5,854

1 CHF = approx. 1 USD
Source: Swiss National Bank (SNB)

- **Switzerland's FDI Equity Inflows to India**

The latest data as provided by the Reserve Bank of India is as follows:

Year	Switzerland's FDI Equity Inflows to India (Value in USD Billion)
2017-18	0.5
2018-19	0.3
2019-20	0.2
2020-21	0.2
2021-22 (P)	4.3

*Provisional
Source: Reserve Bank of India (RBI)

- **Foreign Direct Investment (FDI) in India from Switzerland**

The latest data as provide by DPIIT is as follows:

Foreign Direct Investment (FDI) in India from Switzerland		
	FDI (in USD million)	%age of FDI Equity Inflows
April 2000 - June 2022	9,371.04	1.55%

b. Investments into India by the Liechtenstein

Foreign Direct Investment (FDI) in India from the Liechtenstein		
	FDI (in USD million)	%age of FDI Equity Inflows
April 2000 - June 2022	97.02	0.01%

c. **Indian investments into Switzerland**

- **Department of Economic Affairs, Government of India:** The figures as provided by Department of Economic Affairs, Government of India are as follows:

Year	Overseas Direct Investment (Actual Outflows) (Value in USD million)
2019-20	637
2020-21	102
2021-22	407
2022-23 (April – Sept. 2022)	102

- **Department of Economic Affairs, Government of India:** The month-wise ODI figures for 2021 as provided by Department of Economic Affairs, Government of India are as follows:

Month	Overseas Direct Investment (Actual Outflows) to Switzerland (Value in USD million)
January 2022	1
February 2022	0
March 2022	40
April 2022	3
May 2022	1
June 2022	-
July 2022	10
Aug. 2022	10
Sept. 2022	78

Overseas Direct Investment by India into Switzerland & Liechtenstein (Value in USD millions)			
	Country	ODI (Value in USD million)	As % of Total ODI
April 2000 – Sept. 2022	Switzerland	1795	3
April 2000 – Sept. 2022	Liechtenstein	0	0

Source: <https://dea.gov.in/overseas-direct-investment>

- **Reserve Bank of India:** As per RBI figures, the list of outward FDI from India to Switzerland is as follows: *(latest data available)*

Aug. 2022					
Sr. Nr.	Name of the Indian Party	Name of the JV/WOS	Whether JV/WOS	Major Activity	Total (USD Million)
1	FANATIC SPORTS PVT LTD	DAIMANI HOLDING AG	JV	FINANCIAL,INSURANCE AND BUSINESS SERVICES	0.1178
2	GLENMARK PHARMACEUTICALS LTD.	GLENMARK HOLDINGS SA	WOS	MANUFACTURING	100
3	KAMALA DIALS & SERVICES LTD.	PYLANIA SA	WOS	MANUFACTURING	1.0192
4	KANORIA CHEMICALS & INDUSTRIES LTD.	APAG HOLDING AG	WOS	MANUFACTURING	1.1324
5	KDDL LIMITED	KAMLA INTERNATIONAL HOLDINGS AG	WOS	COMMUNITY, SOCIAL AND PERSONAL SERVICES	2.4742
6	MEGASOFT LTD.	EXTROVIS AG	JV	MANUFACTURING	5.5
Total					110.24
Sept. 2022					
Sr. Nr.	Name of the Indian Party	Name of the JV/WOS	Whether JV/WOS	Major Activity	Total (USD Million)
1	CHARANDEEP SINGH	TREAZRLY AG, ZURICH	JV	FINANCIAL,INSURANCE AND BUSINESS SERVICES	0.067
2	FANATIC SPORTS PVT LTD	DAIMANI HOLDING AG	JV	FINANCIAL,INSURANCE AND BUSINESS SERVICES	0.1178
3	GLENMARK PHARMACEUTICALS LTD.	GLENMARK HOLDINGS SA	WOS	MANUFACTURING	78
4	SHAH EYE CARE PRIVATE LIMITED	SURGI LAB AG	WOS	MANUFACTURING	0.1
Total					78.28
